

## **JOINT VENTURE PARTNERSHIP AGREEMENT**

This Agreement dated **DATE**, shall serve as the formal agreement between **BUSINESS ONE** and **BUSINESS TWO**

WHEREAS, **BUSINESS ONE** has a property under a purchase and sale agreement directly with the owner of the property located at **ADDRESS**.

### **RESPONSIBILITIES:**

**A. BUSINESS ONE** will market the purchase and sale agreement referenced above to be sold in the form of an Assignment Fee. The end buyer of this agreement will be sourced by **BUSINESS TWO**, or **BUSINESS ONE**.

**B. BUSINESS ONE** will continue to assist with marketing the purchase and sale agreement for assignment, as **BUSINESS TWO** agrees to take over that responsibility partially.

### **DIVISION OF PROFITS:**

Upon the sale of the subject property: **BUSINESS ONE** and **BUSINESS TWO**, will split the any and all profits stemming from the purchase agreement referenced above in the following manner.

**BUSINESS ONE** 50%

**BUSINESS TWO** - 50%.

### **TERM OF AGREEMENT:**

The term of this Agreement shall be in effect until the original purchase and sale agreement's contract expiration date, which is separately signed with a closing date of December 29th, 2023.

### **NOTICES:**

Any and all notices and communications required by this Agreement shall be sent to the appropriate parties, via email, unless required to be mailed via postal service.

**MODIFICATION:**

This agreement may not be modified without mutual agreement and must be in writing. Please indicate your acceptance of the above terms and conditions by signing below, on the following page, where signatures are indicated.

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**BUSINESS ONE** | AUTHORIZED SIGNER

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**BUSINESS TWO** | AUTHORIZED SIGNER