

Master in Management



Accredited by
the Luxembourg Ministry
of Higher Education and Research

www.luxsb.lu/master-in-management/

About Luxembourg School of Business

Luxembourg School of Business (LSB) **is the first Luxembourgish graduate business school**. The School was created by a team of academics with a **strong entrepreneurial spirit** and a successful track record of creating internationally accredited (AACSB) business schools. LSB partners with the international business community and prepares talented students to lead in a complex, global business world.

Our professors are **academics and business leaders**: some of them are executives from multinational organizations while others are affiliated with internationally ranked institutions.

Luxembourg School of Business offers a full-time **Master in Management**, a part-time **Master in Business Administration** (Weekend MBA), as well as short specialized programs for individuals and tailor-made programs for companies (**Executive Education**).

The Master in Management and the Weekend MBA programs are **recognized and accredited by the Luxembourg Ministry of Higher Education and Research** and our institution is a member of the **Association to Advance Collegiate Schools of Business (AACSB)**, the leading global business education network. LSB is also Erasmus Accredited, the world's most successful student exchange program.



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Welcoming Words



Welcome to the Master in Management Program at the Luxembourg School of Business! We are glad you are considering our school to start an important, exciting, and challenging journey: **getting a Master's degree**. We know you have many questions right now: What is the right school for me to attend? What is the right place for me to live for the next couple of years? How will a Master's program help me to achieve my career goals?

LSB is offering you an **innovative Master in Management Program** created around two main themes: exceptionally **high quality, and preparation for a successful career**. Our program is designed for individuals with Bachelor's degrees who want to pursue careers where strong business and interpersonal skills will **add value to their organizations**.

We welcome students of all academic backgrounds, from **all over the world**. Throughout the program, you will work in an international and dynamic environment, establishing life-long **friendships and professional networks** that will truly enrich your educational experience. The **practice-oriented and cutting-edge curriculum** will equip you with the necessary skills and knowledge to **succeed** in your future endeavors.

Luxembourg's labor market is extremely **strong** and salaries for young professionals starting their careers **top most other countries in the world**. With almost half of Luxembourg's population coming from other countries, it is a very **open and welcoming place**. Luxembourg is also one of the **highest-ranked countries for quality of life**. It is a **fantastic place to live, study, and pursue your career**. We hope you will join us!

Dr. Teodora Szabo-Douat

Director of the Master in Management Program

Reasons to study in Luxembourg

1. Full of job opportunities

Luxembourg is one of the **most dynamic locations to work in Europe** and an ideal place to start an international career. With an **attractive job market** that offers countless opportunities and **competitive salaries**, employment has grown by 50% over the past 20 years - while the EU average is 20%.

2. Attractive salaries

The monthly minimum wage starts at **2,700 EUR** for graduates. In the Finance sector, the average wage in Luxembourg is **98,122 EUR gross per year**.

3. Headquarters of major companies

Luxembourg is home to a large number of **international companies** such as **ArcelorMittal, Amazon, Cargolux, Goodyear, Ferrero**, and the **Big Four** (KPMG, Ernst & Young EY, Deloitte and PwC). These major multinational companies are always **looking for talented and highly skilled people**. Moreover, the highly developed service sector, booming startup community, Fintech, Space tech, clean technologies, and many more opportunities are yours to explore.

4. Multicultural and multilingual

Almost 46% of Luxembourg's population come from other countries, with more than 170 nationalities and 40 languages. **Luxembourg is also considered one of the most proficient English-speaking nations in the world**, ranking 7th globally.

5. In the heart of Europe

Located in the heart of Western Europe, Luxembourg is at a **strategic location** with easy access to numerous European cities such as Paris, London, Frankfurt or Brussels. As Brussels and Strasbourg, the Grand Duchy is also the **headquarters for many European Institutions** such as the European Investment Bank, the European Court of Justice, the European Court of Auditors, the Secretariat of the European Parliament, European Investment Fund and the European Stability Mechanism.

6. Great living quality

Luxembourg is **one of the safest countries** on the planet according to the World Economic Forum. It is the first country in the world to introduce **free public transport**.



Master in Management Program



Duration

The Master in Management is a 24-month-long program (**12-month of core courses, 6-month of specialisations courses and 6-month paid internship**).



Format

Classes are taking place from Monday to Friday OR in a 3 Day Study Model allowing part time employment.

Students are required to earn 120 ECTS credits in order to graduate from the program (126 ECTS credits for students who need to take Bootcamp courses).



Specialisations

During the 2nd year, students choose between 3 different specializations:

Financial Management, International Tax* or Accounting, Audit & Control*.



Accredited ☒

First and only Master in Management accredited by the Luxembourg Ministry of Higher Education and Research.



Intake

Students can start the program in **September** and **March**.



Focus on the 3 Day Study Model

1. How does this work?

LSB students will still complete a full-time program and will also **have the opportunity to work-part time with a limit of 15 hours per week during the academic year (40 hours during holidays)**. This format is similar to the « **Alternance** » in France or Belgium or « **Duales Studium** » in Germany.

Working student jobs, part-time work and internships will be feasible throughout the studies, especially in Luxembourg with many job opportunities for students. Students can **accumulate 2 years work experience, enhancing their CV before they even have graduated**. Not only is this one of the reasons

for students to **secure a job before graduation**, but also why the Master in Management focuses on **employability**.

2. Do I have to work?

Working part time is **not mandatory**. During their free time, students will have **more time to study**. They could also get involved in student life by **joining student initiatives** or even creating their **own initiative**. Although English is the language of instruction of the Master in Management, learning Luxembourgish, French or German outside of LSB is beneficial for everyday life and will also help students' future employability. Students may also want to **travel and discover Europe**.

Curriculum

The Master in Management is a 2-year full-time program, consisting of 4 sessions of **core courses**, 2 sessions of specialisation and a **6-month internship**. **For the specialisations, students choose between Financial Management, International Tax*or Accounting, Audit & Control*.**

The Master in Management program is open to students who hold an undergraduate degree from all different backgrounds. For students without

previous coursework in Mathematics and Statistics a **'Business Bootcamp'** is required. The 'Business Bootcamp' will be completed during the first year, in parallel with the core courses. LSB will make the final assessment to determine if Bootcamp courses are necessary.

The uniqueness of the program is delivering knowledge in the area of management in a **practical way**, boosting the **employability** of students.

BUSINESS BOOTCAMP 6 ECTS For students without previous coursework in Mathematics and Statistics				
1ST YEAR	September Intake starts in Session 1	March intake starts in Session 4		
	SESSION 1 Aug - Oct 15 ECTS <ul style="list-style-type: none"> Foundations of Marketing Financial Accounting, Analysis and Reporting Macroeconomics for Business Corporate Finance 	SESSION 2 Nov - Jan 15 ECTS <ul style="list-style-type: none"> Marketing Management and Innovation Ethics & Corporate Social Responsibility Microeconomics for Business Corporate Valuation 	SESSION 3 Jan - Mar 15 ECTS <ul style="list-style-type: none"> Problem Solving & Decision Making Legal Environment of Business Managerial Accounting Entrepreneurship 	SESSION 4 Mar - May 15 ECTS <ul style="list-style-type: none"> Operations and Supply Chain Management Managing People and Organizations Managing Strategy and Innovation Project Management Research Methods
				CAREER WORKSHOPS June 5 ECTS
2ND YEAR	SESSION 5 Aug - Oct 15 ECTS <ul style="list-style-type: none"> Digital Skills Specialisations Financial Management International Tax Accounting, Audit & Control 	SESSION 6 Nov - Dec 15 ECTS Specialisations: <ul style="list-style-type: none"> Financial Management International Tax Accounting, Audit & Control 	PAID INTERNSHIP Jan - July (September Intake) Nov- Apr (March Intake) 25 ECTS	
			OR MASTER THESIS Jan - July (September Intake) Nov- Apr (March Intake) 25 ECTS	

* Available for September intake only

Focus on the Specialisations

Financial Management

The Financial Management specialisation will give students skills to **facilitate their career start in the Financial hub of Luxembourg**. Every organisation is faced with complex financial issues. For example, how do you measure and manage financial risk in an unpredictable market, or analyse the financial data involved in a merger? What about advising an entrepreneur on the profitability of a sustainable business concept? In the specialisation in Financial Management, you will gain **expertise in tackling finance related business challenges**. Within this specialisation, you will **expand your understanding of entrepreneurship and business management with vital financial knowledge and skills**. You will gain in-depth insights into the modern principles of corporate finance and investments, as well as key challenges faced by finance managers. These challenges will be presented to you through **many different real-life cases, thanks to close ties with many companies**. This hands-on approach, combined with in-depth academic knowledge and skills, will help you prepare yourself optimally for your future career. **The Financial sector of Luxembourg is constantly looking for young specialised graduates.**

International Tax (co-developed with PwC, Deloitte, KPMG, Arendt & Medernach, Elvinger Hoss, Loyens & Loeff – Luxembourg)

International Tax is an innovative specialisation within the Master in Management Program, co-developed with

key industry leaders in Luxembourg including **PwC, Deloitte, KPMG, Arendt & Medernach, Elvinger Hoss, Loyens & Loeff**. The goal is to prepare graduates to be tax specialists who can manage within the wider context of business, where complexity and change abound. The Program provides a **high-level education in the field of international taxation**, with a strong emphasis on management. Graduates can aspire to work at large international tax consultancies and law firms, internal tax departments of multinational companies, private equity houses and real estate funds, as well as multinational standard settings bodies such as the OECD. **Leaders in the field of international tax will contribute as teachers** in the specialization, each bringing their own expertise and practical vision to the courses. **The Tax departments of these leading companies are amongst the largest employers in Luxembourg for young graduates.**



Accounting, Audit & Control

The specialisation in Accounting, Audit & Control is characterized by a **strong interaction with the professions of consulting, accounting and audit**. It offers the possibility of **starting an internship in chartered accounting** after graduation. You will understand the challenges and evolution of companies and the financial world, discover the accounting, environmental and societal issues of organizations, **develop the technical skills needed in the professions of accounting, auditing, finance and consulting**. You will also enhance cross-disciplinary understanding of economic professions.



Specialisation courses



Students can opt and choose to follow one of the below-mentioned specialisations tracks. The courses in each specialisations are indicative and some are subject to change:

Financial Management

- Quantitative Methods
- Capital Markets: Equity, Fixed Income, and Credit Risk
- Corporate Governance
- Private Equity and Venture Capital
- Special Operations: M&A, Restructuring, and Distressed Deals
- Infrastructure Market and Project Finance
- Real Estate
- Portfolio Management
- Applied Risk Management and Derivatives

International Tax (co-developed with PwC, Deloitte, KPMG, Arendt & Medernach, Elvinger Hoss, Loyens & Loeff – Luxembourg)

- Corporate Tax: basics
- Personal Tax
- VAT Basics
- International tax law
- VAT: the Financial Sector
- Transfer Pricing
- Applied International Tax Law
- European Tax Law
- Tax and Digitalisation

Accounting, Audit & Control

- Intermediate Accounting
- Consolidated Financial Statements
- International Accounting Standards: Theory
- International Accounting Standards: Application
- Financial Analysis of consolidated financial statements
- Strategic Management Accounting
- Risk Management and Audit
- Internal Control and Audit
- Corporate Governance
- Legislation on bankruptcy and similar procedures
- Civil Law
- Information systems
- Information systems and Audit
- Asset Management

Students Profile

AVERAGE AGE

26
years old

GENDER BALANCE

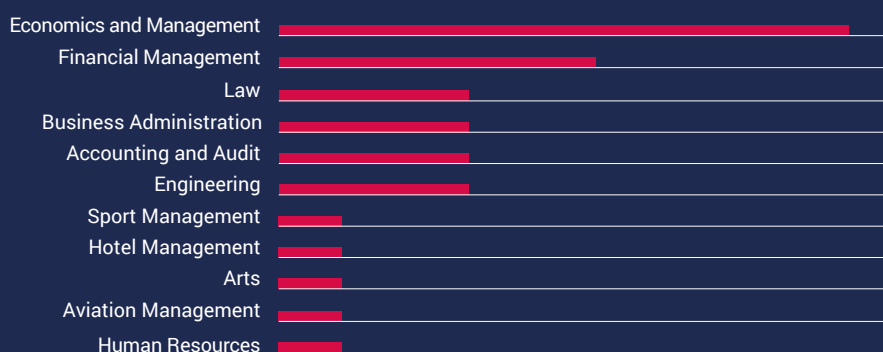
53%
of women
47%
of men

INTERNATIONAL

20
nationalities



Education



“

I believe this program will give me the chance to put directly in practice every concept the students learned in class and put my skills at a higher level, allowing me to begin successfully my professional career.

”

Hyerin P.

South Korea

“

The internship will give the necessary experience and a boost to the development of my career. Another indisputable advantage of the Luxembourg School of Business is its location. Being the financial and innovative center of Europe, Luxembourg will allow learning French in addition to English.

”

Valeriia B.

Russia

“

The fact that the Luxembourg School of Business has close ties to a number of important players on the job market in Luxembourg and designed its courses with a practice-orientated mindset is without a doubt huge advantages for kickstarting a successful career and are some of the aspects that convinced me to apply for this program.

”

Joe S.

Luxembourg

Academia and business world in one faculty

Discover some of our Master in Management Professors

Our professors are academics and business leaders. Some of them are executives from multinational organizations, senior leaders from Luxembourg and the region, and are affiliated with well known academic institutions in Europe, North America and across the World.

This balance of practical and theoretical knowledge **delivers relevant learning** to our Master's students.

Dr. Teodora Szabo-Douat



Teodóra Szabó-Douat is an Associate Professor of Marketing at the Luxembourg School of Business, and the Academic Director of the Master in Management Program. She received her Ph.D. in Business from Baruch College at The City University of New York. Prior to joining LSB, she worked as an Assistant Professor at the Information Management School of NOVA University in Lisbon, Portugal. She is conducting research in the areas of consumer behavior, consumer well-being, sustainability, technology and AI, neuromarketing, branding, and cross-cultural studies.

Dr. Goran Oblakovic



Dr. Oblakovic completed his Ph.D. in Management at the University of St. Gallen, Switzerland, with the research focused on risk management in banks. Dr. Oblakovic teaches at ZSEM Croatia and at LSB. He has extensive international experience working in logistics and consulting and has worked for corporations such as FedEx, Target, and the United Nations, Indiana University, and a couple of startups. Currently, he serves as the Vice President of the supervisory board of an investment fund, Platinum Invest. Through seminars and consulting projects in Croatia, surrounding areas, and Luxembourg he continues working in the industry for many well-known companies: Cargolux, Ericsson, Kaufland, Sparkasse, Grawe, Novomatic, Croatian Bank for Reconstruction and Development, etc.

Dr. Mirna Koričan Lajtman



Dr. Korican Lajtman obtained her Ph.D. from the University of St. Gallen, Switzerland. She obtained the title MA in Psychology by writing a paper from the area of social psychology and in 2009 she obtained her MBA title as well. Dr. Koričan Lajtman is a Professor at the Luxembourg School of Business and the Program Director for MBA in HRM at Zagreb School of Economics and Management where she teaches courses in Human Resources and Management.

Dr. Giulia Negri



Dr. Giulia Negri is Fellow of the Corporate Finance and Real Estate Department and Business Developer of Central Europe at SDA Bocconi School of Management and Fellow at BAFFI Carefin (a Finance Research Unit) at Bocconi University. She is Associate Professor of Finance at Luxembourg School of Business. She has been working on national and international research projects, among others, with JP Morgan Private Banking, PwC, Parmalat, Assiteca, IBM and Prysmian. She has also worked with industrial and business representation associations. She is member of the Executive MBA Faculty at SDA Bocconi where she teaches Corporate Finance and where she has been coordinating the Finance Week from 2018 through 2020. She is also engaged in tailor-made Executive Education.

Stefano Attici, MBA



Stefano Attici is teaching Finance courses at LSB. He has 20+ years of professional experience in investment banking, investment management, management consulting and teaching. He holds an MBA from IESE Business School. He has worked in investment banking and investment management in UK, Italy, Spain, Germany, Austria and Luxembourg.

Miljana Valdec, MSc



Miljana Valdec works at European Central Bank (ECB) in the banking supervision area. Before joining the ECB she worked as financial stability advisor in the Croatian central bank where she covered macroprudential policy topics. She also served as Assistant Professor of economics at Zagreb School of Economics and Management in Croatia, where she was teaching microeconomics, managerial economics, international economics, and microeconomic analysis to undergraduate and graduate students. She also participates as an international consultant in World Bank projects where she undertakes short-term or long-term projects to address a variety of issues and needs.

Milan Belojevic, MBA



Milan Belojević, MBA is an adjunct lecturer at Luxembourg School of Business. He is currently the managing director of two private elderly care homes as well as being the managing director and majority owner of an asset management firm and a financial consulting firm, all based in Berlin. He started his academic career as a teaching assistant and later lecturer with the Zagreb School of Economics and Management and was later an adjunct lecturer at the IAE Nice Graduate School of Management (part of Université Nice Sophia Antipolis in Nice, France) teaching Corporate Finance at the MBA level from 2014 - 2019.

Dr. Sébastien Rocher



Sébastien Rocher is a Professor in Accounting, Audit and Finance at Luxembourg School of Business, the European Court of Auditors in Luxembourg and University of Lorraine in France. He has taught in many Universities and Schools such as Escem Business School, University of Limoges, University of Angers, University of Poitiers. He has worked for the French Ministry of Finance and is the author of several research articles published in ranked academic journals in the accounting field. Apart from his teaching activities, he is General secretary of the French Association of Accounting and Member of the board of the French Association of Directors of Accounting services.

Campus



Current Campus of LSB



Future Campus of LSB

Admissions

Admissions Criteria



A Bachelor degree

An undergraduate degree (Bachelor degree or equivalent) from a recognized college or university with a minimum of **180 ECTS** in any field of studies*. Applicants with degrees in all disciplines are welcome.



Fluency in English

- If you have worked in an English speaking environment for at least 2 years, please provide a **recommendation letter from your superior**.
- If you are a native English speaker, or you have received a university degree exclusively taught in English, you do not need to submit proof of English proficiency. **The transcripts are sufficient.**
- If you are not a native English speaker, please provide **proof of English proficiency**: Transcript of your TOEFL Score (Minimum Requirement: Paper Based: 550, Internet Based: 85) or IELTS Score (Minimum Requirement: 6.5) – B2 Level.



Work Experience - *Not required but valued*

Previous work experience is not required but any relevant experience (internship, venture, volunteering, etc.) is an added value to your application.

Admissions Process



* For students without previous coursework in Mathematics, Statistics, Bootcamp courses are required. They would be completed online during the first year, in parallel with the core courses.

** If the Admissions Committee is not able to ascertain the academic transcripts or diploma of the candidate, LSB reserves the right to ask this candidate for a Recognition of Diploma delivered by the Ministry of Higher Education of Luxembourg.

Tuition and Financing

- 1. For students who do not need a Visa or Authorization to Stay in Luxembourg**, the Master in Management program tuition fee is EUR 11,000 per year. The combined total for **the two-year program is EUR 22,000**. The total amount of tuition can be paid in several installments as described hereunder.

Tuition Payment Schedule for the Master in Management Program

EUR 5,000	Registration fees – to be paid upon admission of a student into the program.
EUR 5,000	To be paid before the start of the first term.
EUR 4,000	To be paid before the start of the third term.
EUR 4,000	To be paid before the start of the fourth term.
EUR 4,000	To be paid before the start of the fifth term.
EUR 22,000	Total of the tuition

- 2. For students who need a Visa or Authorization to Stay in Luxembourg**, the Master in Management program tuition fee is EUR 12,000 per year. The combined total for **the two-year program is EUR 24,000**. The total annual amount of tuition should be paid as described hereunder.

Tuition Payment Schedule for the Master in Management Program

EUR 12,000	Registration fees – to be paid before the Visa or ATS application
EUR 12,000	To be paid before the start of the third term.
EUR 24,000	Total of the tuition

Financing and Scholarships

1. From the Luxembourgish State

The Luxembourgish state can provide **scholarships and a student loan** to anyone enrolled in higher education and **fulfilling certain conditions**.

We advise candidates to visit their website (mengstudien.public.lu) for more information about the available scholarships.

2. From Luxembourg School of Business

Students can **apply for the scholarship only after completing the whole application process** on our website, submitting your documents and paying the 100 euros fees. The Scholarship varies **from 5% to 50%** of the tuition fees.

Scholarship criteria are based on evidence of potential success in the MiM program, on academic record, references, letter of motivation and financial need (the financial need aspect will be judged based on the student's parents' annual revenue proof).

Early Bird Offer:

Candidates who enroll before the first deadline receive a **5% discount**

OR

Candidates who pay the full tuition in one installement receive a **10% discount**

Career Center Support

The Master programs of Luxembourg School of Business are focused on **Employability**. Our Career Center provides comprehensive **support and guidance** to students and graduates in their career development. **Our mission is to facilitate students' transition from an academic environment into the professional world.** This support is structured around a bespoke career development process: exploring, building, and action.

Career Development Process

Exploring

Our students/alumni have to focus on conducting research to discover potential roles that fit their profile and interests. In this step, the Career Center will ensure to **provide as much information on this topic as possible.** **One-on-one meetings** are held to create career paths and understand how one can get the desired position.

Building

Career Manager will help students/alumni to assess themselves and build an attractive profile. Workshops are organized to help them understand how to exhibit to potential employers.

Action

In this stage, the Career Center will play an active role to help our students/alumni maximize their chance of being selected for a role. **Interview preparation** will be conducted with our advisor. **Career fairs** are organized to help students get an interview with potential employers of their interest.

Career Support

Personal Consultations:

One-to-one meetings are planned to understand each individual situation and prepare a well-suited plan to achieve the set goals. As each application is different – requirements vary. At the Career Center, you can **discuss your personal career plans, get feedback on your application and clarify any open questions.** Our career advisor will help you to develop the necessary skills so that students/alumni are able to fulfill the requirements of the application process competently.

Workshops and Coaching:

- Professional applications
- Job interviews
- Career planning
- CV, cover letter reviews
- Preparation for salary negotiations
- Networking

Visits of Companies and Recruiters

Company visits are also organized by Luxembourg School of Business to allow students to get an immersive experience in different industries.

Students are also invited to participate in **Conferences** at Luxembourg School of Business held by CEOs or top leaders and network with experienced professionals in Luxembourg.

Some Companies Where Our Students Got Their Paid Internships

accenture

alterDomus*

amazon

BROWN
BROTHERS
HARRIMAN

bcl
BANQUE CENTRALE DU LUXEMBOURG

Deloitte.

GenII

Invesco

KPMG

pwc

RTL
GROUP

SEB

UBS

UniCredit

Employment Statistics



of our students got a Paid Internship

received a permanent contracts immediately after their Internship



The MiM program at LSB confirms its position as one of the top MiM programs in the Great Region. About **83% of the class of 2022** received school-facilitated opportunities.

100% of the Class of 2022 found a Paid Internship and 82% of them accepted full-time job offers immediately after their Internship.

Permanent contracts distribution

- Students who did not need Visa or ATS*
100% of them got a full time job immediately after their internship
- Students under Visa or ATS*
75% of them got a full time job immediately after their internship

Years of professional experience before joining MiM program

Less than one year	50%
Between one and two years	14%
Between two and three years	7%
Between three and four years	4%
Over five years	25%

Placement by Sector and Function

As per the MiM Employment Report 2022, LSB graduates chose job functions related to

Financial Sector – Banking	37%
Financial Sector – Asset Management	22%
Audit, Tax and Consulting	22%
Legal Sector	11%
Other (Logistics, Transportation, E-Commerce)	8%

*And competencies related to
(Several competencies might be present in one job)*

Finance	56%
Accounting/ Fund Accounting	37%
Fund Administration/ Industry	22%
Client Relationship/ Front Office	19%
Legal and Compliance	19%
Audit	15%
Private Equity	15%
Other	15%
M&A	11%
Human Resources	11%
Marketing	7%
Real Estate	7%
Digital Technology	4%
Cryptocurrencies	4%
Science and Technology	4%
Fintech/Payments/Regtech/Lending/Big Data and AI	4%

Average gross annual salary of student's permanent position

Between 24,000 and 35,999 Euros gross	7%
Between 36,000 and 47,999 Euros gross	37%
Between 48,000 and 59,999 Euros gross	26%
Between 60,000 and 71,999 Euros gross	4%
Between 72,000 and 83,999 Euros gross	4%
Above 84,000 Euros gross	7%
Other	15%

International Mobility



Today, international mobility has great value and is much appreciated by the corporate world, especially in Luxembourg.

By gaining new transferable skills, students will boost their **employability**, broaden their horizons, develop cultural awareness and open-mindedness.

During the Master in Management, students will be able to participate in an **exchange program** with partner universities or business schools. These Erasmus and Exchange programs **will not require extra tuition fees**. Students will pay the usual tuition at Luxembourg School of Business and no other additional academic fees in the host university abroad are required.



“Luxembourg is very centric to all the places I wanted to visit. I knew people spoke French and I thought it was a great opportunity to practice the language. Finally, Luxembourg has a great reputation, it is a very rich country that has a lot of job opportunities.”

”
Ana Gabriela C.
Exchange student from Ipade Mexico



“I chose Luxembourg due to its international environment, its business, and financial relevance for the European Union.”

”
Marisa L.
Exchange student from Ipade Mexico

Examples of Erasmus and International Partnerships

HHL Leipzig Graduate School of Management – Germany
Frankfurt School of Finance and Management – Germany
Zagreb School of Economics and Management (ZSEM) – Croatia
Umeå School of Business, Economics and Statistics – Sweden
Caucasus University – Georgia
Université du Québec à Montréal – Canada

IPADE – Mexico
Ajman University – United Arab Emirates
Université Saint-Joseph de Beyrouth – Lebanon
Hong-Kong Polytechnic University – Hong-Kong
Nagoya University of Commerce & Business – Japan
SolBridge International School of Business – South Korea
Jiangxi University of Finance and Economics – China

Why Luxembourg?

- > Luxembourg is the **only Grand Duchy** left in the **world**, organized as a constitutional monarchy and it is one of the founding states of the European Union.
- > Although Luxembourg is one of the smallest countries in Europe, **three official languages** are spoken here: Luxembourgish, German and French.
- > Luxembourg has been named a **UNESCO World Heritage site**, thanks to the historical importance of its fortifications.
- > Luxembourg is one of the **richest countries in the world** with a highly developed economy. The most thriving industries are: steel, chemicals and rubber manufacturing, banking and finance services.
- > Although a small country, around **170 different nationalities** are currently living in Luxembourg. **In the business world, English is the spoken language.**
- > The country's name originated from the Lucilinburhuc ("little fortress"), a castle bought by Siegfried, count of Ardennes who brought Luxembourg's independence.



Main facts

Vibrant cultural life
International openness
Top-quality sports facilities

Natural diversity
Excellent food and wine
A great place to make friends

Pre-Arrival Information

Entry Requirements for EU and NON EU citizens

If you are a citizen of an EU Member State (or Iceland, Liechtenstein, Norway or Switzerland), you do not need a visa or authorization to stay for your studies at Luxembourg School of Business.

To enter Luxembourg and enroll at LSB, you need:

- ID or passport
- health insurance (covering the entire period of your study exchange). More information below.

If you are non-EU citizen, you have to apply for the Temporary Authorisation To Stay (ATS) immediately after receiving the Letter of Admission from LSB.

The process to obtain ATS may take several weeks, it is therefore crucial that you meet the deadline for ATS application. In case you do not submit your ATS application before the deadline, you will no longer be considered as a student at Luxembourg School of Business.

Visa requirements depend on your country of citizenship. Check whether you have to obtain a visa to enter the Schengen area directly on <https://guichet.public.lu/fr/citoyens/immigration/plus-3-mois/ressortissant-tiers/etudiant.html>.

If the third-country national is subject to the visa requirement, he must, with his authorization to stay, submit before his trip and from his country of origin, an application for a type D visa to the diplomatic representation or consular office of Luxembourg in its country of origin, or with the embassy or consulate of the country in the Schengen Area which represents Luxembourg there in matters of visa delivery (Belgian embassy or consulate only).

Accommodation

Luxembourg has limited housing offers for students. Renting a studio is between 700 and 1200 EUR/month,

depending on location and offered facilities.

To reduce the price for the rent, students who do not need ATS or Visa can opt for flat sharing or find a place in the bordering countries such as France, Germany or Belgium.

Healthcare

On your arrival at LSB, you have to provide proof of your health insurance for the entire period of your studies.

You have the following options:

- a) provide a valid European Health Insurance Card (EHIC)
- b) provide confirmation of private health insurance that specifies the beginning and the end date of coverage
- c) pay for Luxembourg national health insurance on your arrival to Luxembourg (see below).

In case you do not have health insurance on your arrival, you have the possibility to pay for the health insurance directly at LSB. You will be affiliated with the Social Security Center and you will be required to pay the health insurance fees for the whole year.

Food costs

Your monthly expenses for food would be around 200-300 EUR depending on your tastes and where you shop and eat. **Local supermarkets have affordable prices** but if you want to eat out, starting prices in a restaurant cost around 17 EUR. On average, the minimum student living cost is 1,000 EUR/month.

Free public transport

Luxembourg is proud to become the **first country in the world to offer nationwide free public transport**. You no longer need a ticket to board any national bus, train or tram. Free public transport ends at the border. Commuters from neighboring countries will benefit from reduced fares.



Luxembourg School of Business A.s.b.l.
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