



TSBE Members claiming the R&D Tax Incentive What do they have to do to ensure compliance?

As announced in the last two Federal budgets, the ATO and AusIndustry are targeting enforcement of the legislation governing the R&D Tax Incentive. They are also funding additional resourcing so the Government can help ensure that ineligible R&D claims are denied.

This means TSBE members need to ensure they are maintaining appropriate contemporaneous records documenting their projects and activities to be compliant under the Tax Act.

To assist companies maintain appropriate records, there is a need for better systems and tools.

The Track R&D record management platform has been developed by a team who have undertaken commercial R&D and who understand the records a company needs to support compliance with the R&D Tax Incentive.

We would be pleased to discuss with you options where Track R&D can help you support your Members.

To learn more about Track R&D, email shazell@fusidium.com or give Stuart a call on 0413 051 601.

<https://trackrandd.com/>

