



BROKER BONUS PROGRAM

HOW DOES THE PROGRAM WORK?

- > Eligible sales include New Fully Insured Medical groups sold with effective dates from January 1, 2023 through June 30, 2023.
- > In order to qualify, producers must have a 90% retention rate for all contracts renewed during the promotion period (if you don't have any current groups with us, this requirement does not apply).
- > If a new group terminates prior to the end of their first year, bonus dollars will be prorated.
- > Producers must be appointed and contracted with MAHP in order to participate.
- > All bonus payments are subject to federal and state income tax reporting.
- > Compensation paid under the promotion program will be reported to an ERISA plan.

 Enrolled Contracts	 Bonus
2-5	\$250
6-10	\$500
11-15	\$750
16-20	\$1,000
21-25	\$1,250
26-39	\$2,000
40-50	\$2,500
51+	\$5,000

FOR MORE INFORMATION, PLEASE CONTACT:

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Medical Associates Health Plans (MAHP) records will determine final qualification and payment of bonus awards. MAHP will be the final arbiter of any issues related to this bonus payout and reserves the right to make final judgements on what is a qualifying policy. The Broker Bonus Program is offered at the sole discretion of MAHP and MAHP reserves the right to modify or terminate this bonus program at any time without notice. Any subsequent bonus program is at the discretion of MAHP. Discretionary bonus programs may be modified to comply with federal or state law or regulation. Bonus payments will be processed in July at the end of the program period.