

Navigating the Sanctions Landscape in 2022

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CPD CODE: 2022-0416



Welcome & Introduction



- Thank you for registering
- Questions
 - Please use the question box on the right of your screen to send the questions for our speaker
- Today's session will be recorded and will be on our website later today
- The CPD code is noted below and will be sent out directly after this session has concluded

CPD CODE: 2022-0416

Navigating the Sanctions Landscape in 2022

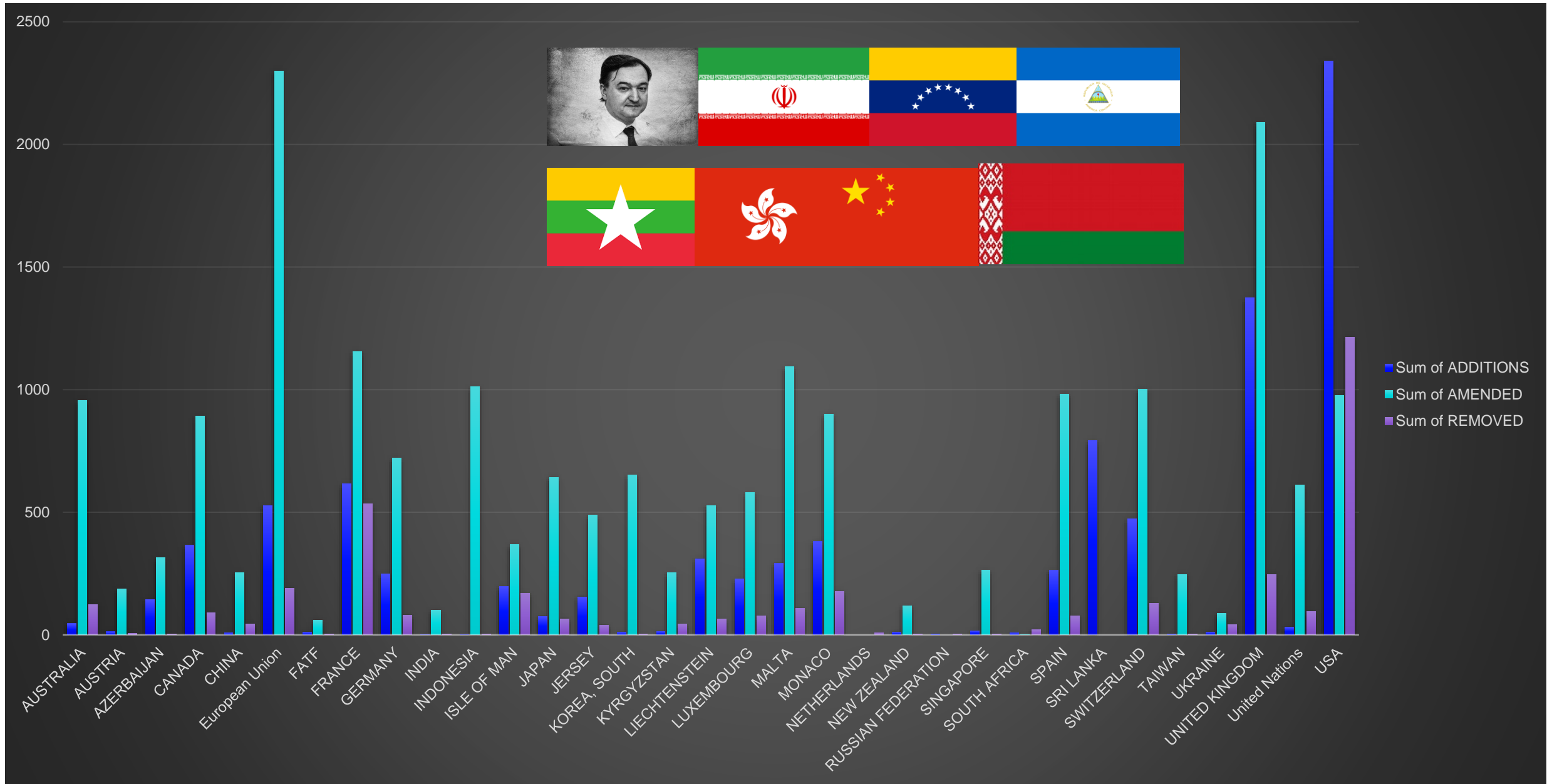
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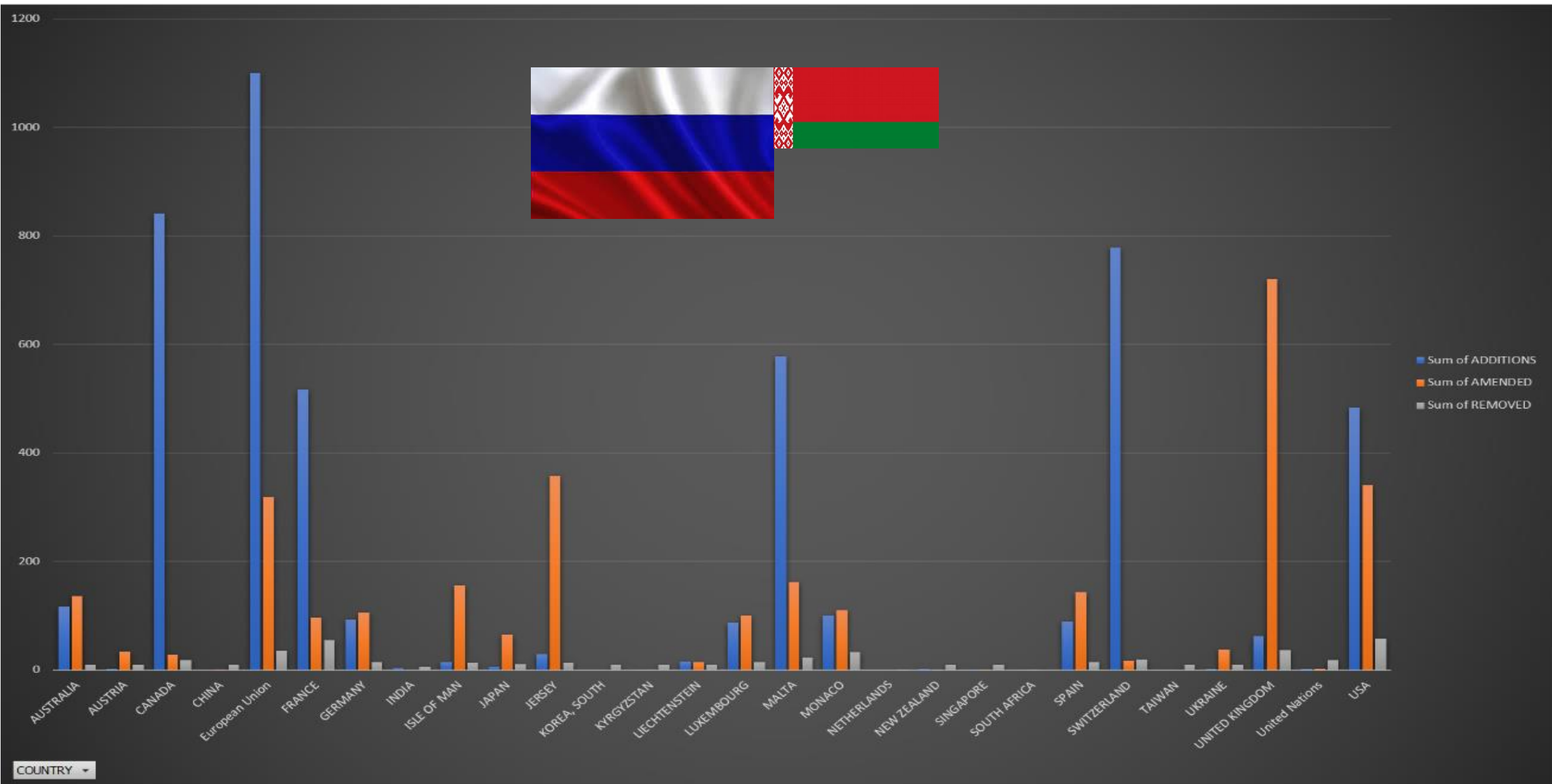
CPD CODE: 2022-0416



2021 Sanctions activity



2022 Sanctions activity



EXPLICIT Sanctions coverage

Sanctions is our highest priority and receives dedicated 24/7/365 attention.

World-Check covers:

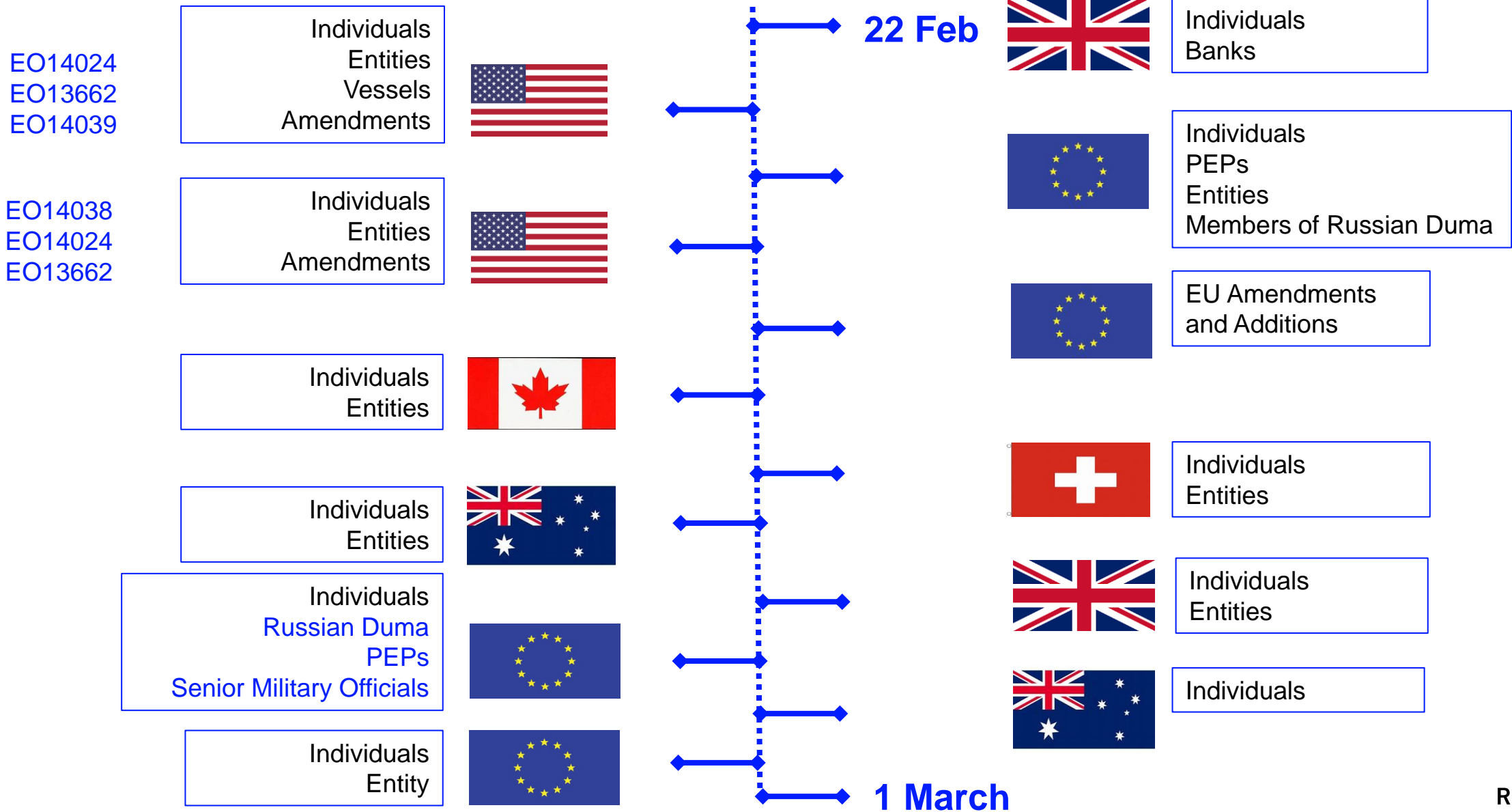
- All known sanctions lists: 300+ lists including all Russian related Sanctions
- 100% coverage: external assurance with ISAE 3000 audit of major sanctions lists on an annual basis
- Major sanctions lists (OFAC, EU, UN) monitored and covered on a 24/7/365 basis
- Specialist team dedicated to covering all sanctions lists as well as dedicated quality control
- Records are keyworded allowing flexible screening
- Records are deduplicated, reducing noise by more than 50%
- Covers sanctioned securities such as the ISIN of financial instruments issued by sanctioned entities – [new debt / equities](#) – [sectoral sanctions Russia 2014](#)
- FIRI data sets for broader dataset of sanctioned financial instruments: CUSIP/SEDOL

ISAE  3000
CERTIFIED

300+ sanctions
lists covered

Sanctions comprise
approximately
0.76%
of the data

Russian / Belarus Sanctions overview



Russian / Belarus Sanctions overview



Media outlets



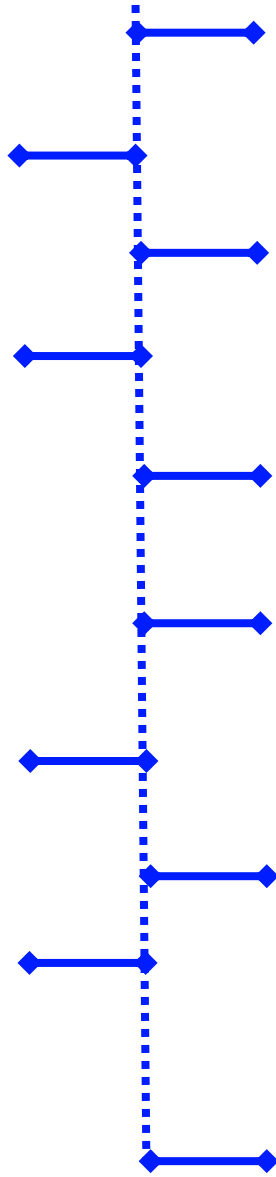
PEPs
Russian Council



Individuals
Entities
Vessels



Individuals
Entities



1
March



new Entries



Individuals
Belarus Military Officials



Duma Members



Russian Oligarchs



11
March



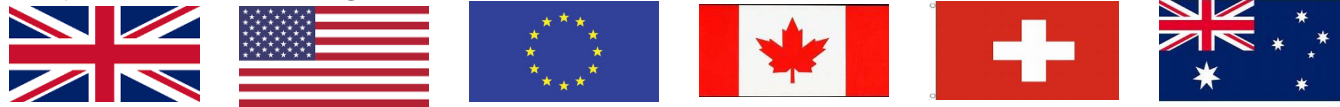
Council members

17 March

World-Check Coverage Since 22 February

- 10,340+ Updated Explicit Sanctions Profiles
- 460+ New Explicit Sanctions Profiles
- 2,330+ Updated Implicit Sanctions Profiles
- 440+ New Implicit Sanctions Profiles

Key States Issuing Sanctions since Feb



Targets Include:

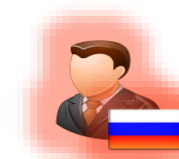
- Oligarchs
- PEPs
- Members of Russian Duma
- Legal Persons
- Vessels
- Media Outlets
- Military Officials
- Russian Energy and Commodities
- Specific Russian Securities

IMPLICIT sanctions coverage

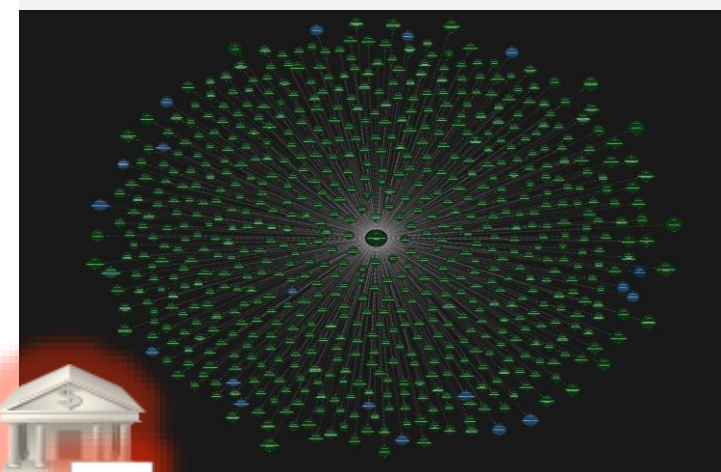
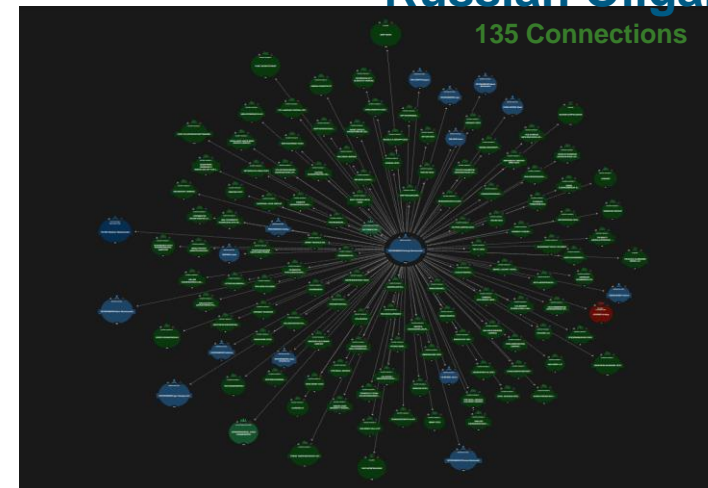
Implicit sanctions apply when a sanctions order, listing or regulation extends sanctions to an entity or individual not sanctioned by name via a narrative statement. The classic example of this is the OFAC 50% rule, but it also applies to EU, UN and Russian sanctions.

World-Check:

- Has dedicated teams that conduct extensive qualitative research to uncover such entities and individuals
- Covers every implicit sanctions regime
- Russia major focus since 2014
- Records are keyworded
- Covers sanctioned securities such as the ISINs of financial instruments issued by sanctioned controlled entities
- FIRI data sets for broader dataset of sanctioned financial instruments



Russian Oligarch



Russian Bank
687 Connections

EU Example of further Securities Sanctions

February 2022



‘Article 5a 1. It shall be prohibited to directly or indirectly purchase, sell, provide investment services for or assistance in the issuance of, or otherwise deal with **transferable securities** and **money-market instruments** issued after 9 March 2022 by:

- (a) Russia and its government; or
- (b) the Central Bank of Russia; or
- (c) a legal person, entity or body acting on behalf or at the direction of the entity referred to in point (b). 2.

It shall be prohibited to directly or indirectly make or be part of any arrangement to make any **new loans or credit** to any legal person, entity or body referred to in paragraph 1 after 23 February 2022

Best Practice for Identifying Sanctioned Entities and Screening Securities

Best Practice for Identifying Sanctioned Entities and Screening Securities



- Sanctions screening is simple in theory, but in practice there are a lot of challenges and can be difficult to scale.
- Consider controls that actually address the risks you face. Avoid over-screening.
- In financial markets, the potential risks have changed from “Where is the money coming from?” to now include “Where is the investment going”
- Ensure that you have good data.
- Use numbers where you can, but don’t forget name matching.
 - Financial Instrument Identifiers, what are you using?
- Implement a processes of continuous improvement.



Screening as a control

Screening has long been the cornerstone of sanctions compliance, and that has nearly always meant “name screening”. In the last few years it has increasingly been recognised that a much wider set of information can be screened – the concept of “**reference data screening**”

Wolfsberg defines reference data screening as:

“the process of screening the information an FI collects and maintains on the parties it does business with, or specific types of products and services it offers... the concept of reference data screening encompasses **any data set within the FI’s operations, separate from its transactional records, that may present a relevant sanctions risk indicator and be conducive to detection through screening on a periodic basis**”

In the context of complying with investment-related sanctions, it is important to screen not just the names of issuers, but also security identifiers.

In particular:

- **ISINs** – International Securities Identification Number
- **CUSIPs / CINS** – Committee on Uniform Securities Identification Procedures and CUSIP International Numbering System
- **SEDOLs** – Stock Exchange Daily Official List
- Tickers or ticker-like codes like **RICs**
- Others

Financial Identifiers



CORPORATE INFORMATION

CODES



COMPANY PERMID	4298007752	PRIMARY RIC	LSEG.L
INSTRUMENT PERMID	8590928053	QUOTE PERMID	55850485015
ISIN	GB00B0SWJX34	LEGAL ENTITY IDENTIFIER	213800QAUUUP6I445N30
SEDOL	B0SWJX3	WERTPAPIER	A0JEJF
VALOREN	2477098	TICKER	LSEG
CUSIP/CINS	G5689U103	EXCHANGE	London Stock Exchange
RED CODE	GLBEH3	MARKET IDENTIFIER CODE	XLON

UID	LAST NAME	SUB-CATEGORY	IDENTIFICATION NUMBERS	COUNTRIES	COMPANIES	FURTHER INFORMATION	KEYWORDS
50013685	5Y BOND DUE 19 MAY 2023	DEBT	{INT-ISIN}RU000AXXXXXX	RUSSIAN FEDERATION	(WC UID) (BANK NAME)	[ASSET STATUS] Y [ISSUE DATE] 25/05/2018 [MATURITY DATE] 19/05/2023 [CURRENCY]	CANSEMRUS-FSR~CSSF~DBB~DFAT-ASFSR~EUFSSR-RUS~IOMSO~JERSANC~JMO
50013706	Y BOND DUE	DEBT	{INT-ISIN}RU000XXXXXXX	RUSSIAN FEDERATION	(WC UID) (BANK NAME)	[ASSET STATUS] Y [ISSUE DATE] 25/07/2018 [MATURITY DATE] 18/01/2023 [CURRENCY]	CANSEMRUS-FSR~CSSF~DBB~DFAT-ASFSR~EUFSSR-RUS~IOMSO~JERSANC~JMO
50013712	4Y BOND DUE 07 AUG 2022	DEBT	{INT-ISIN}RU000XXXXXXX	RUSSIAN FEDERATION	(WC UID) (BANK NAME)	[ASSET STATUS] Y [ISSUE DATE] 07/08/2018 [MATURITY DATE] 07/08/2022 [CURRENCY]	CANSEMRUS-FSR~CSSF~DBB~DFAT-ASFSR~EUFSSR-RUS~IOMSO~JERSANC~JMO
50013718	4Y BOND DUE 30 AUG 2022	DEBT	{INT-ISIN}RU000XXXXXXX	RUSSIAN FEDERATION	(WC UID) (BANK NAME)	[ASSET STATUS] Y [ISSUE DATE] 30/08/2018 [MATURITY DATE] 30/08/2022 [CURRENCY]	CANSEMRUS-FSR~CSSF~DBB~DFAT-ASFSR~EUFSSR-RUS~IOMSO~JERSANC~JMO
50013721	4Y BOND DUE 15 MAR 2022	DEBT	{INT-ISIN}RU000XXXXXXX	RUSSIAN FEDERATION	(WC UID) (BANK NAME)	[ASSET STATUS] Y [ISSUE DATE] 05/09/2018 [MATURITY DATE] 15/03/2022 [CURRENCY]	CANSEMRUS-FSR~CSSF~DBB~DFAT-ASFSR~EUFSSR-RUS~IOMSO~JERSANC~JMO
50013724	4Y BOND DUE 15 MAR 2022	DEBT	{INT-ISIN}RU000XXXXXXX	RUSSIAN FEDERATION	(WC UID) (BANK NAME)	[ASSET STATUS] Y [ISSUE DATE] 05/09/2018 [MATURITY DATE] 15/03/2022 [CURRENCY]	CANSEMRUS-FSR~CSSF~DBB~DFAT-ASFSR~EUFSSR-RUS~IOMSO~JERSANC~JMO
50013730	4Y BOND DUE 31 MAR 2022	DEBT	{INT-ISIN}RU000XXXXXXX	RUSSIAN FEDERATION	(WC UID) (BANK NAME)	[ASSET STATUS] Y [ISSUE DATE] 21/09/2018 [MATURITY DATE] 31/03/2022 [CURRENCY]	CANSEMRUS-FSR~CSSF~DBB~DFAT-ASFSR~EUFSSR-RUS~IOMSO~JERSANC~JMO
50013733	Y BOND DUE	DEBT	{INT-ISIN}RU000XXXXXXX	RUSSIAN FEDERATION	(WC UID) (BANK NAME)	[ASSET STATUS] Y [ISSUE DATE] 27/09/2018 [MATURITY DATE] 24/03/2022 [CURRENCY]	CANSEMRUS-FSR~CSSF~DBB~DFAT-ASFSR~EUFSSR-RUS~IOMSO~JERSANC~JMO

11.20000 +0.40000 (+3.70%)



China (Mainland) | Shanghai Stock Exchange | Electronic Equipment & Parts

32.51 CNY -0.91 -2.723 % Vol 6,297,263 CAM 69 CCR 76

Updated: 25-Feb-2022 09:45:31
Chart CHTV

Overview News & Research Price & Charts Estimates Financials ESG Event Ownership Debt & Credit Peers & Valuation Derivatives Filings

Templates Daily [Chart Tools: Area, Line, Bar, Volume, etc.]



FIRI dataset

Financial Instruments coverage

Debts
Equities

ETFs
Indices

Funds
Warrants
Derivatives

~127K* financial instruments
~500* sanctioned issuers

Key fields

Issuer details

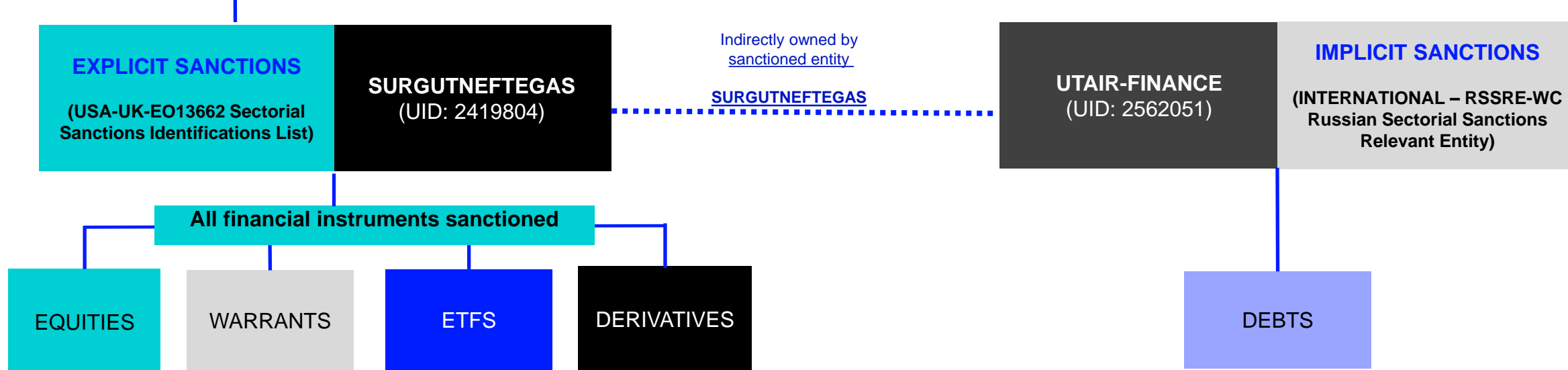
- Refinitiv/World-Check UID
- Country
- World-Check keywords

Instrument details

- UID
- Instrument name
- Instrument type
- Instrument identifier (ISIN,CUSIP, SEDOL, IEI, RIC, Ticker)
- Asset status
- Asset class
- Issue date
- Maturity data
- Exchange code
- Exchange name
- Currency
- Term
- Sanction identifiers

*as of March 2022

RUSSIAN FEDERATION



UID	ISSUER_COUNTRY	KEYWORDS	INSTRUMENT_NAME	INSTRUMENT_TYPE	ISIN	RIC	ASSET_STATUS	ISSUE_DATE	MATURITY_DATE
2419804	RUSSIAN FEDERATION	UKR-EO13662	Surgutneftegas Public Joint Adr Ord Shs	EQUITIES	US8688612048	SNGSyq.L	Y	16/09/1999	
2419804	RUSSIAN FEDERATION	UKR-EO13662	RFS SGN PUT 13P	WARRANTS	AT0000A0WZ73	AT0000A0WZ73=CENT	Y		
2419804	RUSSIAN FEDERATION	UKR-EO13662	ISHARES MSCI EM UCITS ETF USD DIST	ETFs	IE00B0M63177	IEEM.L	Y		
2419804	RUSSIAN FEDERATION; UNKNOWN	UKR-EO13662	IDEM AUG1 48.5C	DERIVATIVES	DE000C6DA3B2	IDEM485H1.EX	Y		

UID	ISSUER_COUNTRY	KEYWORDS	INSTRUMENT_NAME	INSTRUMENT_TYPE	ISIN	RIC	ASSET_STATUS	ISSUE_DATE	MATURITY_DATE
2562051	RUSSIAN FEDERATION	RSSRE-WC	9.5% 5Y STR BOND DUE 21 JUL 2016	DEBT	RU000A0JRN60		N	28/07/2011	21/07/2016
2562051	RUSSIAN FEDERATION	RSSRE-WC	3Y BOND DUE 17 JUN 2016	DEBT	RU000A0JTZ80		N	21/06/2013	17/06/2016
2562051	RUSSIAN FEDERATION	RSSRE-WC	3Y BOND DUE 17 JUN 2016	DEBT	RU000A0JTZA2		N	21/06/2013	17/06/2016
2562051	RUSSIAN FEDERATION	RSSRE-WC	3Y BOND DUE 17 JUN 2016	DEBT	RU000A0JTZB0		N	21/06/2013	17/06/2016

Questions & Answers

Thank You For Attending Navigating the Sanctions Landscape in 2022

A recording of this webinar and
the CPD code will be available on
our website later today.

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