

Cash has become an integral part of the wealth management process. Often times your idle savings/ cash is earning too little, is uninsured, or both.

Complete the Cash Checklist to quickly identify how to protect, earn, and save more on your cash.

Cash Checklist:

Yes No

Do you maintain cash at a bank or other financial institution?
(i.e. bank checking, savings, CD account)

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Do you know what rate you are earning?

Do you have cash balances greater than \$250,000 at any one institution?

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Do you maintain multiple bank accounts so that you can insure more of your idle/savings cash?

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Would it surprise you to know that you can insure your cash up to \$100 million in federal insurance per tax ID?

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Do you have an established emergency “rainy day” fund?

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Have you experienced a liquidity event this year or expect to have one in the next 6-12 months?

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(i.e. inheritance, selling a home, business, property, etc.)

Have you had a significant tax gain this year or expect a large tax refund?

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Are you affiliated with any foundation boards, or other non-profits, or belong to an HOA?

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Do you want to generate social good with your cash?

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