

REFERENCE NOTES

Fixed Interest Rate

- This loan has a fixed interest rate.
- Once determined, the interest rate, will not increase during the term of the loan.
- The interest rate may be higher or lower than your Annual Percentage Rate (APR) because the APR considers certain fees to obtain this loan and the interest rate.

0 Day Enrollment Requirement:

- No loan funds will be disbursed unless you have been enrolled at the school for 0 days.
- The loan will not be activated until certified by your school.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

Repayment Options:

- During your Deferment Period, there is not an option to defer your payment. You are required to make payments of principal and interest during the Deferment Period and Repayment Period.

Prepayments:

- If you pay the loan off early, you will not have to pay a penalty. You will not be entitled to a refund of part of the finance charge, unless you are a resident of Iowa, in which case the finance charge will be refunded as prescribed by the Iowa Consumer Credit Code, or a resident of South Carolina or Wisconsin. All finance charges are refundable upon prepayment in South Carolina given South Carolina Code of Laws Title 37-3-210. Rebate upon repayment.

See your loan agreement for any additional information about nonpayment, default, any required repayment in full before the scheduled due date, and prepayment refunds and penalties.

Climb loans for \$5,000 or less to Ohio residents are made in reliance on sections 1321.01 to 1321.19 of the Ohio Small Loan Act. All other Climb loans to Ohio residents are made in reliance on sections 1321.62 to 1321.702 of the Ohio Consumer Installment Loan Act.