

Climb Investco, LLC
133 West 19th Street, Floor 4
New York, NY 10011

STATEMENT OF CREDIT DENIAL

Date of Notice:

Re: Application for Student Loan
Application Reference

Your application for a student loan was carefully considered. Unfortunately, we are unable to approve your application for the reasons listed below.

PRINCIPAL REASON(S) FOR APPLICATION DENIAL:

- | | |
|--|--|
| <input type="checkbox"/> No credit file reported by consumer reporting agency. | <input type="checkbox"/> Unable to verify credit references. |
| <input type="checkbox"/> Insufficient credit history at consumer reporting agency. | <input type="checkbox"/> Temporary or irregular employment. |
| <input type="checkbox"/> Number of recent inquires on credit bureau. | <input type="checkbox"/> Unable to verify employment. |
| <input checked="" type="checkbox"/> Delinquent past or present credit obligations with others. | <input type="checkbox"/> Unable to verify income. |
| <input type="checkbox"/> Poor credit performance with us. | <input type="checkbox"/> Length of employment. |
| <input checked="" type="checkbox"/> Collection action or judgment. | <input type="checkbox"/> Income insufficient for amount of credit requested. |
| <input type="checkbox"/> Garnishment or attachment. | <input type="checkbox"/> Excessive obligations in relation to income. |
| <input type="checkbox"/> Foreclosure action or repossession. | <input type="checkbox"/> Length of residence inadequate. |
| <input type="checkbox"/> Recent bankruptcy. | <input type="checkbox"/> Temporary residence. |
| <input type="checkbox"/> Incomplete credit application. | <input type="checkbox"/> Unable to verify residence. |
| <input type="checkbox"/> Insufficient number of credit references provided. | <input checked="" type="checkbox"/> Other: FICO Score is below qualification threshold or does not appear as a number. |
| <input type="checkbox"/> Unacceptable type of credit references provided. | |

DISCLOSURE OF OUR USE OF OTHER INFORMATION:

- Consumer Report Obtained:** Our decision was based in whole or in part on information obtained in a report from the consumer reporting agency listed below. You have a right under the Fair Credit Reporting Act to know the information contained in your credit file at the consumer reporting agency. The reporting agency played no part in our decision and is unable to supply specific reasons for why we have denied credit to you. You also have a right to a free copy of your report from the reporting agency, if you request it no later than 60 days after you receive this notice. In addition, if you find that any information contained in the report you receive is inaccurate or incomplete, you have the right to dispute the matter with the reporting agency.

TransUnion LLC
P.O. Box 1000
Chester, PA 19016
800-888-4213
<https://www.transunion.com/>

- Credit Score Obtained:** We also obtained your credit score from the consumer reporting agency identified above and used it in making our credit decision. Your credit score is a number that reflects the information in your consumer report. Your credit score can change, depending on how the information in your consumer report changes.

Your credit score: **441**.

Date your score was obtained:

Credit score ranges from a low of 300 to a high of 850.

Key factors that adversely affected your credit score, as reported to us by the Consumer Reporting Agency listed above:

- Serious delinquency, and public record or collection filled
- Too few accounts currently paid as agreed
- Number of accounts with delinquency
- Time since delinquency is too recent or unknown
- Number of recent inquiries on credit report: 16

If you have any questions regarding your credit score, you should contact the consumer reporting agency at the address and points of contact listed above.

Information Obtained From Other Sources: Our credit decision was based in whole or in part on information obtained from an affiliate or from an outside source other than a consumer reporting agency. Under the Fair Credit Reporting Act, you have the right to make a written request, no later than 60 days after you receive this notice, for disclosure of the nature of this information.

If you have any questions concerning this notice, you should contact us at the address provided above or by calling us at # 888-510-0533, Monday through Friday, 9:00 am to 9:00 pm Eastern Time.

Sincerely,

Climb Team

Equal Credit Opportunity Act Notice: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is the Bureau of Consumer Financial Protection, 1700 G Street NW., Washington, DC 20006.