



2024 OFFICERS

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For Immediate Release
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October 2024 Housing Trends: Rising Home Sales and Prices in New Mexico

In October 2024, there was an 16.32% increase in home sales in New Mexico compared to the previous month. Up 1.95% from October 2023 sales, these numbers indicate a 7.97% increase in the median sold price on a year-over-year basis. Compared to September 2024, the October median sold price in New Mexico increased by 4.61%. Active listings have increased 4.26% compared to this time last year.

“Our October 2024 housing trends are a strong reminder of the essential role NM REALTORS® play in helping New Mexicans achieve homeownership,” said Coleen Dearing, President of the New Mexico Association of REALTORS®. “This growth reflects the trust our communities place in us to guide them through one of life’s most important decisions. It’s exciting to see so many families and individuals finding their place to call home in the Land of Enchantment.”

During October 2024, NMAR received reports of 1,782 sales, accompanied by a median sales price of \$356,200. The counties of Los Alamos, Santa Fe, and Taos experienced the highest median sold prices last month. Los Alamos recorded a median sold price of \$601,250, Santa Fe reported \$598,000, and Taos held steady at \$512,000. Bernalillo County’s median sold price was \$350,000. The average days-on-market for October 2024 was 54, increasing 6 days from September 2024.

October 2024	September 2024	August 2024	October 2023
Sales: 1,782	Sales: 1,532	Sales: 1,753	Sales: 1,748
Median: \$356,200	Median: \$340,500	Median: \$350,000	Median: \$329,900

Statistical information and trends are based on information furnished by New Mexico Member Boards and MLSs to the NATIONAL ASSOCIATION OF REALTORS®. Current reporting participants are: Greater Albuquerque Association of REALTORS, Las Cruces Association of REALTORS MLS, New Mexico MLS (Artesia, Carlsbad, Clovis/Portales, Deming, Gallup, Grants, Hobbs, Las Vegas, Sierra County areas), Otero County Association of REALTORS, Ruidoso/Lincoln County Association of REALTORS, Santa Fe Association of REALTORS, San Juan County Board of REALTORS, Silver City Regional Association of REALTORS, and the Taos County Association of REALTORS. Reports represent single family residential data only. Information does not necessarily represent all activity in any market/county. Figures based on reports run 11/14/2024. Visit www.nmrealtor.com (housing trends) for county statistics.

The New Mexico Association of REALTORS® is one of the state’s largest trade associations, representing over 7,500 members involved in all aspects of the residential and commercial real estate market.



OCTOBER 2024

County	2024 YTD Sales	2024 YTD Median Sold Price	Active Listings	October Sales	October MEDIAN Sold Price	October Volume	October Average Days On Market	October Average Sale Price	Pending Listings**
Bernalillo	5,776	\$350,000	7,622	617	\$365,000	\$256,928,010	34	\$416,415	624
Catron	22	\$260,000	36	1	\$120,000	\$120,000	241	\$120,000	1
Chaves	399	\$212,500	177	42	\$243,750	\$10,369,155	101	\$246,885	40
Cibola	60	\$200,000	71	6	\$176,150	\$975,200	52	\$162,533	5
Colfax	225	\$362,000	159	31	\$390,000	\$16,242,500	148	\$523,952	6
Curry	427	\$225,000	171	44	\$215,000	\$9,668,225	58	\$219,732	48
Dona Ana	1,632	\$315,000	461	182	\$312,660	\$60,673,182	63	\$333,369	181
Eddy	511	\$310,850	126	46	\$320,000	\$13,559,594	97	\$294,774	46
Grant	168	\$226,000	106	14	\$245,000	\$3,916,000	75	\$279,714	25
Guadalupe	10	\$205,500	18	2	\$204,000	\$408,000	3	\$204,000	1
Hidalgo	7	\$76,500	8	2	\$207,500	\$415,000	319	\$207,500	1
Lea	468	\$239,750	72	57	\$271,000	\$15,280,150	32	\$268,073	55
Lincoln	404	\$420,500	338	55	\$480,000	\$31,559,816	66	\$573,815	29
Los Alamos	250	\$601,250	44	36	\$674,500	\$24,093,000	20	\$669,250	28
Luna	97	\$195,000	45	13	\$202,000	\$2,947,000	100	\$226,692	10
McKinley	77	\$219,000	47	12	\$287,000	\$3,441,000	112	\$286,750	9
Mora	5	\$370,000	6	1	\$489,000	\$489,000	44	\$489,000	1
Otero	63	\$235,000	235	8	\$242,500	\$1,718,500	56	\$214,813	67
Quay	17	\$163,300	12	2	\$339,500	\$679,000	87	\$339,500	
Rio Arriba	119	\$333,400	100	17	\$375,000	\$9,466,900	82	\$556,876	27
Roosevelt	109	\$160,000	73	15	\$130,000	\$2,056,163	69	\$137,078	9
San Juan	513	\$284,500	124	49	\$315,000	\$16,629,716	37	\$339,382	57
San Miguel	87	\$290,000	54	12	\$320,000	\$4,411,500	79	\$367,625	10
Sandoval	1,848	\$379,990	2,580	183	\$381,990	\$79,180,079	43	\$432,678	245
Santa Fe	1,641	\$598,000	832	193	\$645,000	\$148,737,553	58	\$770,661	181
Sierra	73	\$196,000	66	8	\$220,000	\$1,966,000	59	\$245,750	10
Socorro	68	\$201,500	111	8	\$205,500	\$1,951,000	57	\$243,875	5
Taos	287	\$512,000	250	38	\$437,500	\$22,619,844	154	\$595,259	3
Torrance	58	\$237,325	111	6	\$173,250	\$1,636,500	48	\$272,750	14
Union	8	\$127,500	10						
Valencia	710	\$303,945	1,026	82	\$330,000	\$28,768,389	50	\$350,834	80
NM Total	16,139	\$345,000	15,091	1,782	\$356,200	\$770,905,976	54	\$432,607	1,818

The information is furnished to the NATIONAL ASSOCIATION OF REALTORS® by the Greater Albuquerque Association of REALTORS® – Southwest MLS, Las Cruces Association of REALTORS® Multiple Listing and Information Services, Inc., Otero County Association of REALTORS®, New Mexico Association of REALTORS®–NM MLS, Roswell Association of REALTORS®, Santa Fe Association of REALTORS® MLS, San Juan County Board of REALTORS® MLS, Ruidoso/Lincoln County Board of REALTORS®, Taos County Association of REALTORS®, Silver City Regional Association of REALTORS®. Blank areas and/or missing counties represent no data available and/or reported.

**contract date in current month

This report does not represent all real estate activity in the market. The data is deemed substantially correct, the New Mexico Association of REALTORS® does not guarantee, or is in any way responsible for its accuracy.