

Facts at a glance

Annuity type	Flexible premium deferred registered index-linked variable annuity							
Issue age	0-85; maximum maturity age: 115							
Type of money	Nonqualified, Traditional IRA, Roth IRAs, and SEP-IRAs. Inherited IRAs and Nonqualified Stretch are available with the optional Waiver of Surrender Charge rider (rider availability varies by state and financial institution).							
Minimum investment	\$25,000; maximum investment is \$3,000,000 with the Account Value Death Benefit and the optional Waiver of Surrender Charge rider (rider availability varies by state and financial institution); \$2,000,000 for all other variations.							
Minimum additional premiums	\$1,000 or \$100 for premiums sent through monthly electronic funds transfer (EFT)							
Cycle index account investment options (Cycles)¹	Many Cycle options available with different index options, term lengths (1-, 3-, and 6-years), protection levels (floors and buffers), and crediting strategies (cap and participation rates). No contract fees are assessed on the portion of the accumulation value invested in the Cycles. If an optional rider is elected, charges for that rider can be assessed on funds invested in a Cycle. Cap and Participation Rates are declared on the Cycle start date.							
								Scan or click for rates.
Variable separate account investment options²	Several equity funds, a bond fund, and a money market fund available. Variable separate account contract fees: 1.15%; separate account annual expenses include mortality and expense (M&E) and asset-based administrative charges. Contract charges and separate account fees are only assessed on the portion of the accumulation value invested in the variable separate accounts and the default account. Separate account features available: Dollar cost averaging (DCA)³ <u>OR</u> automatic rebalancing. One option may be elected; not available with the Cycles.							
Surrender charge period	Years since premium deposit ⁴	0	1	2	3	4	5	6+
	Percent of contract value subject to surrender charge	8%	7%	6%	5%	4%	3%	0%
Free withdrawal amount⁵	During year one, the free withdrawal amount is equal to the required minimum distribution (RMD), if applicable. Starting in year two, the free withdrawal amount is 10% of remaining premiums less than six years old at the beginning of the contract year, or RMD, if greater. Any remaining premiums six years old or older are also considered a free withdrawal and no penalties would apply.							
Optional riders	Return of Premium Death Benefit rider (0.20% annual charge): Available at issue for ages 0-75. Greater of the accumulation value or return of premium (premiums paid, adjusted for withdrawals). Death benefit value is determined when proof of death is received, payment type is elected, and any other applicable forms are in good order. Waiver of Surrender Charge rider (0.30% annual charge): Creates a fully liquid contract. Withdrawals can be taken with no surrender charges.							
	Rider availability may vary by state and financial institution. Riders must be elected at issue and cannot be changed after issue.							
Standard death benefit⁶	Equal to the accumulation value when proof of death is received, payment type is elected, and any other applicable forms are in good order.							

¹ Money allocated to the Cycle index account will be transferred to the default account at issue. On the Cycle start date, money will transfer from the Default Account to the Cycle index account. We must receive your instructions and funds no later than 3:00 pm (CST) the business day prior to the Cycle start date. If a Cycle does not launch, money will remain in the default account until new allocation instructions are received. Fees may be assessed should the funds remain in the default account. Once a Cycle has launched, additional investments into that Cycle are not allowed.

² Number of funds, investment options, and associated fees are as of 8/31/2025. Standard variable separate account option fees, ranging from 0.50%-1.05%, also apply.

³ Dollar cost averaging does not ensure profit or protect against loss in a declining market. Such a plan involves continuous investment in securities regardless of fluctuating price levels of such securities. Investors should consider their financial ability to continue purchases through periods of low price levels.

⁴ Surrender charges are assessed on amounts withdrawn in excess of the free withdrawal amount and are based on the number of years since each premium payment.

⁵ The free withdrawal amount is available for withdrawal without a surrender charge. The amount is calculated at the beginning of each Contract year. It is noncumulative. While you always have access to your money, for withdrawals taken in excess of this amount, a surrender charge will apply. Remaining premium is the sum of the premium deposits made less the partial withdrawal taken.

⁶ A contract must be in force to garner a death benefit. The value is not available as a lump sum withdrawal or at surrender. Please see the prospectus for details and state-specific information.

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Ratings are subject to change.

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An investment in the LiveWell Dynamic Annuity® is subject to the risk of poor investment performance and can vary depending on the performance of the investment options chosen. Each investment option has its own unique risks. You should review the investment options before making an investment decision. The prospectus and/or summary prospectus contain this and other information. You can visit srlivewell.com/prospectus, or call 866-747-3421 to obtain a current prospectus for the LiveWell Dynamic Annuity and its underlying investment options.

The risk of loss occurs each time you move into a new Cycle indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

The LiveWell Dynamic Annuity® (AS207A [contract] and AR406A, AR407A, AR394A.2-CAP and AR394A.2-PR [riders, waivers and endorsements]) is issued by Midland National® Life Insurance Company, West Des Moines, Iowa 50266. The LiveWell® suite of variable annuities is not available in New York. Variable products are distributed by Sammons Financial Network®, LLC., member FINRA. Sammons Institutional Group®, Inc. provides administrative services. Sammons Financial Network®, LLC., Midland National® Life Insurance Company and Sammons Institutional Group®, Inc. are affiliated companies and wholly owned subsidiaries of Sammons® Financial Group, Inc. Sammons Retirement Solutions® is a division of Sammons Institutional Group®, Inc.

Product and feature availability may vary by state and financial institution.

Investing in the LiveWell Dynamic Annuity® is subject to the risks related to the Company. Any obligations, guarantees, or benefits are subject to the claims-paying ability of Midland National® Life Insurance Company, their long-term ability to make such payments, and are not guaranteed by any other party. There is no guarantee they will be able to meet our claims paying obligations; there are risks to purchasing any insurance product.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

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