

Facts at a glance

Issue age	40-85							
Type of money	Nonqualified, Traditional IRAs, Roth IRAs, SEP IRAs							
Minimum premium	Modified single premium (flexible premium first year only); additional premium does not extend surrender charge period. \$50,000 for nonqualified and qualified money							
Interest rate premium bands	Low band: \$50,000-\$99,999 High band: \$100,000+ Based on accumulation value each contract anniversary for both fixed and index crediting account options.							
Surrender charge schedule (based on issue date; may vary by state)		Y1	Y2	Y3	Y4	Y5	Y6	Y7
	Most States	10%	9%	8%	7%	6%	4.5%	3%
	AK, CT, DE, HI, ID, IL, MN, MO, MT, NV, NH, NJ, OH, OK, PA, SC, TX, UT, VA, WA	9%	8.5%	7.5%	6.5%	5.5%	4.5%	3%
	CA	8%	7.45%	6.5%	5.5%	4.55%	3.55%	2.55%
Penalty-free withdrawals	Beginning in the second contract year, up to 5% of the beginning-of-year accumulation value may be taken each year. Surrender charges and market value adjustments on any portion of the IRS-required minimum distributions (RMD) exceeding the available penalty-free withdrawal amount will be waived by current company practice. ¹							
Market value adjustment (MVA)	The MVA is a positive or negative adjustment based on the change in the MVA index value of the MVA external index since the annuity purchase. It does not apply to penalty-free withdrawals, RMDs, the death benefit, or withdrawals after the surrender charge period. See product annuity disclosure for more information.							
Interest crediting methods	✓ Daily average with index margin ✓ Monthly point-to-point with index cap ✓ Annual point-to-point with index cap ✓ Annual point-to-point with participation rate ✓ Annual point-to-point with index margin ✓ Two-year point-to-point with index margin ✓ Two-year point-to-point with participation rate ✓ Downside protection strategy ✓ Fixed account							
Death benefit	Upon death of the owner, or annuitant if the owner is a non-natural entity, the death benefit is based on the accumulation value plus any interest credits for a partial contract year (based on the date of death) minus any applicable state premium tax. The death benefit will never be less than the minimum surrender value set forth by the state.							
Nursing home confinement waiver²	Up to 100% of accumulation value available penalty-free for confinement to a qualified nursing care center beginning in year two. (Included at no additional charge.) If you withdraw 100% of your accumulation value, it will be considered a full surrender and your contract will terminate.							

¹ A feature offered "by current company practice" is not a contractual guarantee of this annuity contract and can be removed or changed at any time.

² Not available in all states.

Built-in guaranteed lifetime withdrawal benefit (GLWB) feature
(included at no additional charge¹)

GLWB stacking roll-up credit:²

- 3.00% guaranteed roll-up
- Plus 150% of the percentage change in the accumulation value during previous contract year

Growth continues until the earlier of the lifetime payment election date (LPED) or 20 years.

Income features:

- Guaranteed withdrawals for life as early as age 50 with a waiting period of at least one contract year
- Increasing or level Lifetime Payment Amount (LPA) options
- LPA multiplier³ – ability to double a total of five annual LPAs if the covered person is unable to perform two out of six of the activities of daily living (ADLs) for 90 consecutive days⁴
- RMD-friendly – ability to take greater of RMD or LPA without additional penalties (by current company practice)⁵

Level Lifetime Payment Percentage Chart

Attained age	Individual	Joint	Attained age	Individual	Joint
50-59	3.80%	3.30%	70	5.30%	4.80%
60	4.30%	3.80%	71	5.40%	4.90%
61	4.40%	3.90%	72	5.50%	5.00%
62	4.50%	4.00%	73	5.60%	5.10%
63	4.60%	4.10%	74	5.70%	5.20%
64	4.70%	4.20%	75	5.80%	5.30%
65	4.80%	4.30%	76	5.90%	5.40%
66	4.90%	4.40%	77	6.00%	5.50%
67	5.00%	4.50%	78	6.10%	5.60%
68	5.10%	4.60%	79	6.20%	5.70%
69	5.20%	4.70%	80+	6.30%	5.80%

Increasing LPP: There will be a 0.80% reduction to the LPP schedules above.

Contact your financial professional for additional details.

NOT FOR USE IN OREGON.

¹ While certain included features may have no explicit cost, a product with a built-in GLWB feature may offer lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins than products that don't have these built-in features.

² Also known as the GLWB roll-up amount.

³ Not available in all states.

⁴ The LPA multiplier can be paid out for a maximum of five annual payments as long as the client continues to meet the requirements on each payment date. See the product brochure for further details and limitations.

⁵ A feature offered "by current company practice" is not a contractual guarantee of this annuity contract and can be removed or changed at any time.

All rates and features are subject to change. Please consult your financial professional for the current information.

The term financial professional is not intended to imply engagement in an advisory business in which compensation is not related to sales. Financial professionals that are insurance licensed will be paid a commission on the sale of an insurance product.

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Fixed index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

Product and features/options may not be available in all states or appropriate for all clients. See product materials for further details, specific features/options, and limitations by product and state.

The SummitSM Discovery is issued by Midland National® Life Insurance Company, West Des Moines, IA on form ICC18-MC401A.MVA/MC401A (contract), ICC18-MEI00B/MEI00A/MEI00B, ICC18-MEI01A/MEI01A, ICC18-MEI02A/MEI02A, ICC18-MEI03A/MEI03A, ICC18-MEI05A/MEI05A, ICC18-MEI06A/MEI06A, ICC18-MEI07A/MEI07A, ICC18-MEI08A/MEI08A, ICC18-MEI09A/MEI09A, ICC18-MEI10A/MEI10A, ICC18-MEI11A/MEI11A, ICC18-MEI12A/MEI12A, ICC18-MEI13A/MEI13A (riders/endorsements) or appropriate state variations. This product, its features and riders may not be available in all states.

A surrender during the surrender charge period could result in a loss of premium. Surrender charge structure may vary by state.

Withdrawals taken prior to age 59½ may be subject to IRS penalties.

"Income" or "lifetime income" refers to guaranteed payment of lifetime payment amounts ("LPAs"). It does not refer to interest credited to the contract. Have your clients consult with their own tax professional regarding tax treatment of LPAs, which will vary according to individual circumstances.

Neither Midland National, nor any financial professionals acting on its behalf, should be viewed as providing legal, tax or investment advice.