

Business Owner

Help protect businesses with the right business solutions

BUY-SELL PLANNING

An agreement among business owners to proactively address specific financial risks and inevitabilities. A buy-sell agreement is funded by insurance to help minimize the turmoil caused by the sudden departure, disability or death of a business owner or partner.

- Redemption Buy-Sell Plans
- Cross-Purchase Agreements
- Cross-Endorsement
- Trusteed Buy-Sells
- Insurance LLCs
- One-Way Buy-Sells

EXECUTIVE BENEFIT PLANS

Building a competitive advantage is one of the biggest challenges facing employers. What provides the biggest competitive advantage? Attracting, retaining and rewarding the talent needed to ensure continued success.

- §162 Bonus Plans
- Corporate-Owned Life Insurance (COLI)
- Death-Benefit Only Plans
- Executive Bonus Plans
- Non-Qualified Deferred Compensation
- Restricted Executive Bonus Arrangements
- Short-Term Deferral Plans
- Supplemental Executive Retirement Plans (SERP)

BUSINESS SUCCESSION PLANNING

A solid succession plan can drive business growth, reduce taxes, set the stage for retirement and preserve family harmony.

- Family-Owned Businesses
- Farming Families
- Multi-Generational Planning
- Imbalanced Estates/Estate Equalization
- Benefit and Succession Planning for Businesses
- Business Entity Options & Plans

QUALIFIED PLANS

Do you need a bigger tax deduction than what a typical qualified plan will allow? Would you like a retirement plan that will provide a survivor benefit for your family? Would you like a retirement plan that provides a predetermined benefit on the retirement date of your choice regardless of stock market performance?

- Life in a Qualified Plan
- §412(e)(3)/Fully Insured Plans
- Defined Benefit Plans
- Employee Stock Ownership Plans

SPLIT-DOLLAR PLANS

Split-dollar Plans are arrangements where premium payments and policy benefits are split between two parties. Businesses implement split-dollar to provide executive benefits, facilitate wealth-transfer goals, and fund the replacement of valuable executives.

- Loan Regime Split-Dollar
- Endorsement Split-Dollar
- Non-Equity Collateral Assignment Plans

DISABILITY INCOME SOLUTIONS

Planning for the unexpected can protect your business—and everyone who depends on it—when sudden challenges arise. Disability insurance can provide funds for buy-outs, executive recruitment, training, temporary staffing costs, and other needs.

- Buy-Sell Funding
- Key Person
- Loan Protection
- Business Overhead Expense

EXECUTIVE CARVE-OUT LONG TERM CARE INSURANCE PLANS

Executive Carve-Out Plans are an effective way to create added value for firms to recruit, reward and retain the top talent, while gaining significant tax advantages.

- Executive Carve-Out Plans
- Multi-Life Plans

BUSINESS PROTECTION SOLUTIONS

In business, every employee is important – but some employees are critical. Key person insurance helps safeguard a small business if an imperative employee dies or becomes disabled. Moreover, lenders often require life insurance to collateralize loans.