

## A Flexible Variable Annuity for Fee-Based Advisors

### PACIFIC ODYSSEY®



#### Investments Clients Know

- A large selection of investment options to choose from
- Globally recognized and respected investment managers
- A wide assortment of asset-class selections
- Numerous investment options with net fund expenses of less than 1%

Here is an example of the total product cost of Pacific Odyssey invested in either equity index fund or a diversified, asset-allocation portfolio.

#### Total Product Cost (before Advisory Fee) Less than 1.00%

Annual M&E and Administrative Fees	Investment Option Annual Expense	Total Product Cost <sup>1</sup>
0.30%	0.28% net (0.28% gross) <b>BlackRock Equity Index</b>	0.58% net (0.58% gross)
0.30%	0.59% net (0.62%–0.80% gross) <sup>2</sup> <b>Pacific Dynamix® Portfolio</b>	0.89% net (0.92%–1.10% gross)

<sup>1</sup>Total Product Cost does not include optional benefit costs.

#### Retirement Income Clients Need

- No surrender charges
- Systematic withdrawals
- Optional lifetime withdrawal benefits
- Flexible income through partial annuitization
- Guaranteed lifetime income through full annuitization

Nonqualified contracts that are annuitized may receive a tax benefit due to the exclusion ratio. Annuitized portions of the contract value may not be subject to market volatility depending on the payout options chosen (fixed, variable, or a combination of both). Amounts not annuitized are still subject to market volatility.

#### Family Protection Clients Want

- Standard beneficiary benefit
- Optional Stepped-Up Death Benefit to capture any market gains
- Predetermined Beneficiary Payout Option to specify when and how death benefit proceeds are paid out to each beneficiary

A beneficiary benefit is referred to as a death benefit in the prospectus. Optional benefits are available for an additional cost and are subject to state and firm availability. All guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company and do not protect the value of the variable investment options, which are subject to market risk.

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**No bank guarantee • Not a deposit • May lose value  
Not FDIC/NCUA insured • Not insured by any federal government agency**

To learn more about Pacific Odyssey,  
call your Pacific Life consultative wholesaler at (800) 722-2333,  
or visit our website at [Annuities.PacificLife.com](http://Annuities.PacificLife.com).

<sup>2</sup>PLFA Pacific Dynamix® Portfolios fee waivers expire on April 30, 2025.

Annual expenses are as of the most recent fund prospectus. Expenses are subject to change, and there is no guarantee that the advisor will continue to waive and/or reimburse fund fees beyond their current terms as outlined in each fund prospectus. In addition, please refer to the variable annuity product prospectus for additional product fees and charges.

Not all products or riders are available at all firms.

Pacific Life, its affiliates, their distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

*Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.*

**Investors should carefully consider a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals of the underlying investment options. This and other information about Pacific Life are provided in the product and underlying fund prospectuses. These prospectuses should be read carefully before investing.**

Variable annuities are long-term investments designed for retirement. The value of the variable investment options will fluctuate so that shares, when redeemed, may be worth more or less than the original cost.

Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal income tax may apply. A withdrawal charge also may apply. Withdrawals will reduce the contract value and the value of the death benefits, and also may reduce the value of any optional benefits.

Only one optional guaranteed minimum withdrawal benefit (GMWB) can be purchased on a variable annuity.

Pacific Life and **Pacific Select Distributors, LLC** are not affiliated with BlackRock Distributors, Inc.

Insurance product and rider guarantees, including optional benefits and any fixed crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company and do not protect the value of the variable investment options. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Pacific Life Insurance Company is licensed to issue insurance products in all states except New York. Product/material availability and features may vary by state.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company.

Product/material availability and features may vary by state.

The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Contract Form Series: 10-I7800, 10-I78OR

Rider Series: 20-I3500

State variations to contract form series and rider series may apply.

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**PACIFIC LIFE**



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OF RETIREMENT\*