

Enhancing Minnesota's R&D tax credit

Minnesota was the first state in the nation to enact a Research and Development tax credit (R&D) in 1982 to encourage innovation and high-paying R&D jobs. Since then, many other states have surpassed Minnesota's R&D credit. Innovation remains a critical ingredient to Minnesota's economic strength.

FACTS

- Minnesota companies invest over **\$8.1 billion** on R&D activities
- Minnesota has **over 43,000 R&D jobs**
- **75%** of Minnesota R&D investments are in manufacturing



Top categories



Medical Equipment



Machinery



Electronic Products

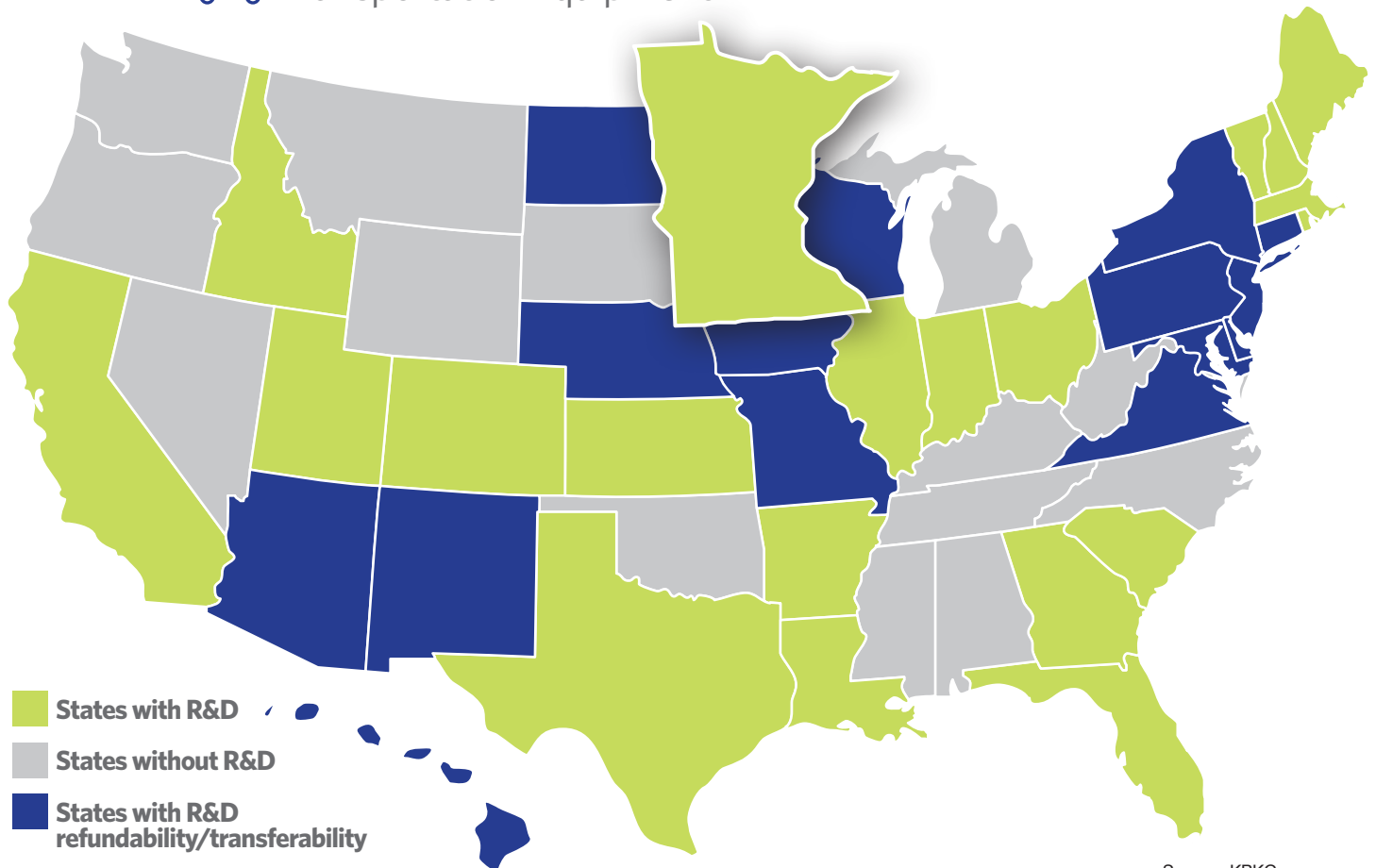


Food



Transportation Equipment

Source: National Science Foundation



Source: KBKG

Albert Lea-Freeborn County Chamber of Commerce
Alexandria Lakes Area Chamber of Commerce
American Foundry Society - Minnesota
Anoka Area Chamber of Commerce
Apple Valley Chamber of Commerce
Associated Builders & Contractors
Associated General Contractors of Minnesota
Austin Area Chamber of Commerce
BankIn Minnesota
Bemidji Area Chamber of Commerce
Big I Minnesota
BOMA Greater Minneapolis
Brainerd Lakes Chamber of Commerce
Builders Association of MN
Burnsville Chamber of Commerce
Carnival Berns P.A.
Cloquet Area Chamber of Commerce
Cottage Grove Area Chamber of Commerce
Dakota County Regional Chamber of Commerce
Duluth Area Chamber of Commerce
Eden Prairie Chamber of Commerce
Elk River Area Chamber of Commerce
Ewald Consulting
Fairmont Area Chamber of Commerce
Fargo Moorhead West Fargo Chamber of Commerce
Faribault Area Chamber of Commerce & Tourism Bureau
Fergus Falls Area Chamber of Commerce
Forward Worthington
Fueling Minnesota
Glenwood Lakes Area Chamber of Commerce
Grand Rapids Area Chamber of Commerce
Greater Mankato Growth
Greater Stillwater Chamber of Commerce
Hastings Area Chamber of Commerce & Tourism Bureau
Hermantown Area Chamber of Commerce
Hibbing Area Chamber of Commerce
Hill Capitol Strategies, Inc.
Hospitality Minnesota
Housing First Minnesota
Hutchinson Area Chamber of Commerce & Tourism
Insurance Federation of MN
Iron Mining Association of Minnesota
Lake County Chamber of Commerce
Lakeville Chamber of Commerce & Tourism
Laurentian Chamber of Commerce
Litchfield Area Chamber of Commerce
Lockridge Grindal Nauen P.L.L.P.
Lonsdale Area Chamber of Commerce
Marshall Area Chamber of Commerce
MetroNorth Chamber of Commerce
Midwest Food Products Association
Minnesota AgriGrowth Council
Minnesota Automobile Dealers Association
Minnesota Bankers Association
Minnesota Beverage Association
Minnesota Broadcasters Association

Minnesota Business Partnership
Minnesota Chamber of Commerce
Minnesota Crop Production Retailers
Minnesota Forest Industries
Minnesota Grocers Association
Minnesota Licensed Beverage Association
Minnesota Mechanical Contractors Association
Minnesota Milk Producers Association
Minnesota Nursery & Landscape Association
Minnesota Pork Producers Association
Minnesota Precision Manufacturing Association
Minnesota Recruiting & Staffing Association
Minnesota Realtors
Minnesota Retailers Association
Minnesota Service Station & Convenience Store Association
Minnesota Shopping Center Association
Minnesota Society of CPAs
Minnesota Subcontractors Association
Minnesota Technology Association
Minnesota Telecom Alliance
Minnesota Trucking Association
Minnesota Utility Contractors Association
Minnesota Utility Investors
NAIOP Minnesota, the Commercial Real Estate
Development Association
New Prague Chamber of Commerce
New Ulm Area Chamber of Commerce
NFIB
Northfield Area Chamber of Commerce & Tourism
Owatonna Area Chamber of Commerce & Tourism
Park Street Public
Pipetone Area Chamber of Commerce & Visitor's Bureau
Poul Haas, P.A.
Printing Industry Midwest
Red Wing Area Chamber of Commerce
Redwood Area Chamber & Tourism
Rochester Area Chamber of Commerce
Rosedahl Public Affairs
Sauk Centre Area Chamber of Commerce
Shakopee Chamber of Commerce
SouthWest Metro Chamber of Commerce
St. Cloud Area Chamber of Commerce
St. Paul Area Chamber
St. Paul BOMA
Taft Law
The Chamber Grand Forks - East Grand Forks
Tri-State Manufacturers' Association
Twin Cities North Chamber of Commerce
U.S. Chamber of Commerce
Waconia Chamber of Commerce
Waseca Area Chamber of Commerce
White Bear Area Chamber of Commerce
Willmar Lakes Area Chamber of Commerce
Winona Area Chamber of Commerce
Woodbury Area Chamber of Commerce



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