



SURF LAKES

OVERVIEW



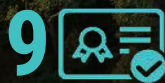
ABOUT SURF LAKES



Founded in 2016 in
QLD, Australia



Patented 360°
wave making
technology



9 Global Licenses
Sold



Ongoing global
negotiations



1 Owned
Development Site
with Approvals



500+
Shareholders



\$27M+
Raised



\$10M & 5 years spent
on R&D to develop &
refine product



OUR HISTORY

Surf Lakes' Founder & CEO, Aaron Trevis, had the epiphany of using concentric waves for surfing while skipping rocks in a lake with his children.

The journey began in a swimming pool, evolving through larger prototypes, to full scale operation.

Endorsed by world champions, Surf Lakes has now developed the perfect wave.



THE JOURNEY

2016



AUTOMATED MODEL

Funds were raised to produce a 1/5th scale model. The tests were successful, and this paved the way for the full-scale prototype in Yeppoon.

2019



TARGET WAVE HEIGHTS ACHIEVED

2.4 metre wave face height achieved. Business momentum continues to grow as Surf Lakes signs agreements with licensees.

2022



FURTHER ACHIEVEMENTS

New heights are reached again in March 2022 with 4.8m CWD stroke. Development approval granted for Capricorn Coast site. Surf Lakes wins innovation category at the Australian Surfing Awards, and more licenses are sold globally.

2024



SURF LAKES GLOBAL

Surf Lakes relocates to the USA, establishing parent co, Surf Lakes Global.

1/10TH MODEL

Surf Lakes developed an automated 1/10th scale model to prove effective wave shaping and production.

2015



FULL-SIZED WAVES RIDDEN!

R&D begins in full-sized waves with promising results and reviews from pro surfers.

2018



2020



CWD STROKE HEIGHTS OF 4.48M

In August 2020 new heights of are achieved, producing waves at The Island and Occy's Peak which were well over head. The video content created world wide excitement and a huge increase in licensee interest ensued.

2023



COMMERCIAL DESIGN COMPLETE

Years of prototyping and R&D culminate in the Surf Lakes commercial machine. Upgraded in every way to be quiet, efficient, reliable, and prolific!

WHAT PROBLEM ARE WE SOLVING?

OCEAN SURFING



CROWDED



ACCESSIBILITY



OCEAN HAZARDS



UNRELIABLE

EXISTING WAVEPOOLS



ONE SKILL TYPE/HOUR



ARTIFICIAL LOOK/FEEL



ONLY 5-75 SURFERS PER HR

THE SOLUTION - PATENTED 360° TECHNOLOGY

360° DEVELOPMENT OPPORTUNITY



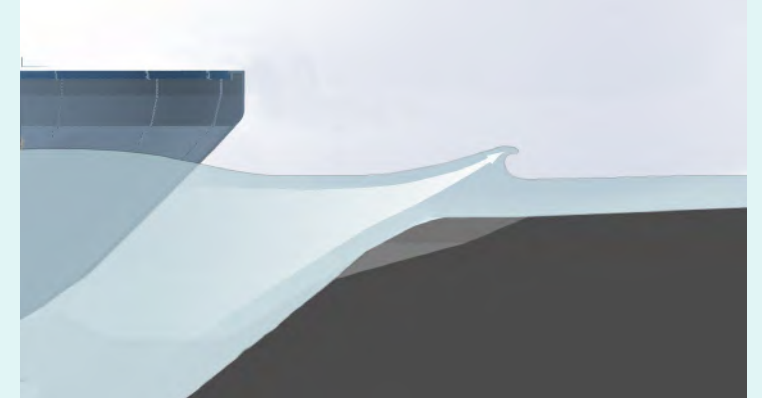
Over ½ mile of beachfront

SIMULTANEOUS VARIETY



No timeslot stress, all abilities surf together

DEEP SWELL = OCEANLIKE



Deepwater wave action creates oceanlike waves

HIGHEST CAPACITY



2,000 rides per hour
8 primary waves (others have 1 or 2)

BIGGEST WAVES



Skill levels for all to aspire to

MAX RETURN ON INVESTMENT



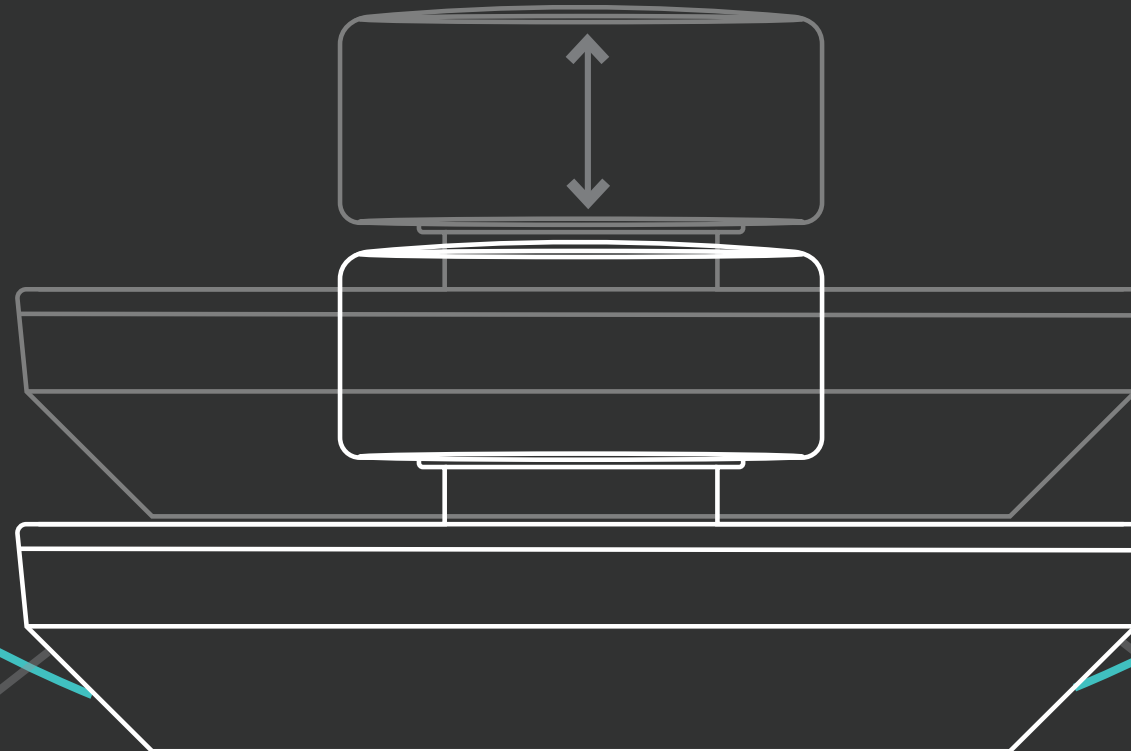
Efficient economies of scale

HOW SURF LAKES WORKS?

EFFICIENT DISPLACEMENT TECHNOLOGY

CENTRAL WAVE DEVICE

1. Compressed air pushes the machine up.
2. Gravity brings it down.
3. Water buoyancy creates a trampoline effect, 'catching' the machine and assisting the next pulse.

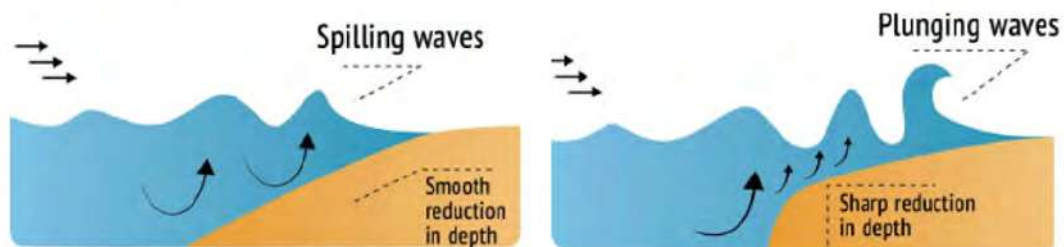
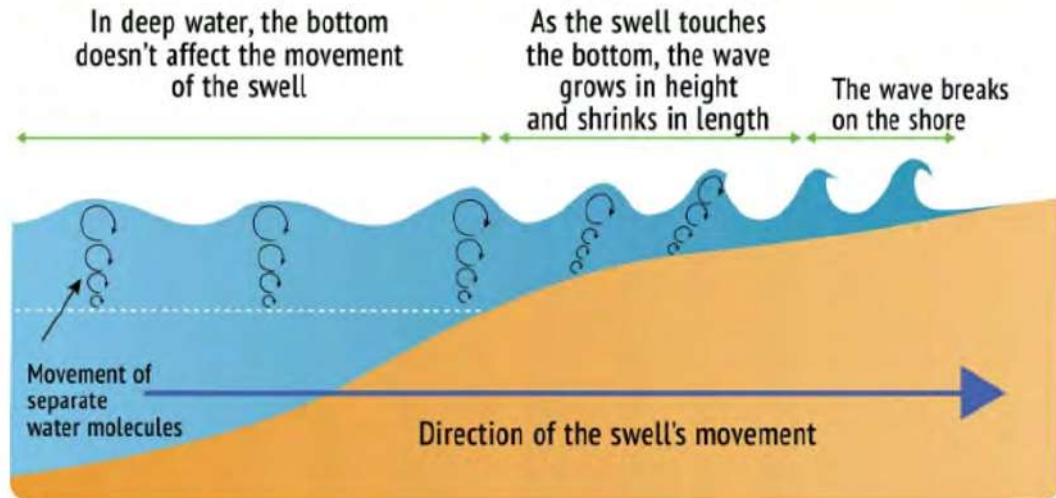


- ✓ 100% Electric
- ✓ 25-year design life
- ✓ 10-year motor warranty
- ✓ Low pressure (110 PSI)
- ✓ Quieter than the waves
- ✓ Motors on shore for easy access and maintenance.
- ✓ Patented technology

OCEAN

- ✓ Deep ground swells interact with ocean bed
- ✓ Deep to shallow transition influences wavelength
- ✓ The ocean bed shapes the wave

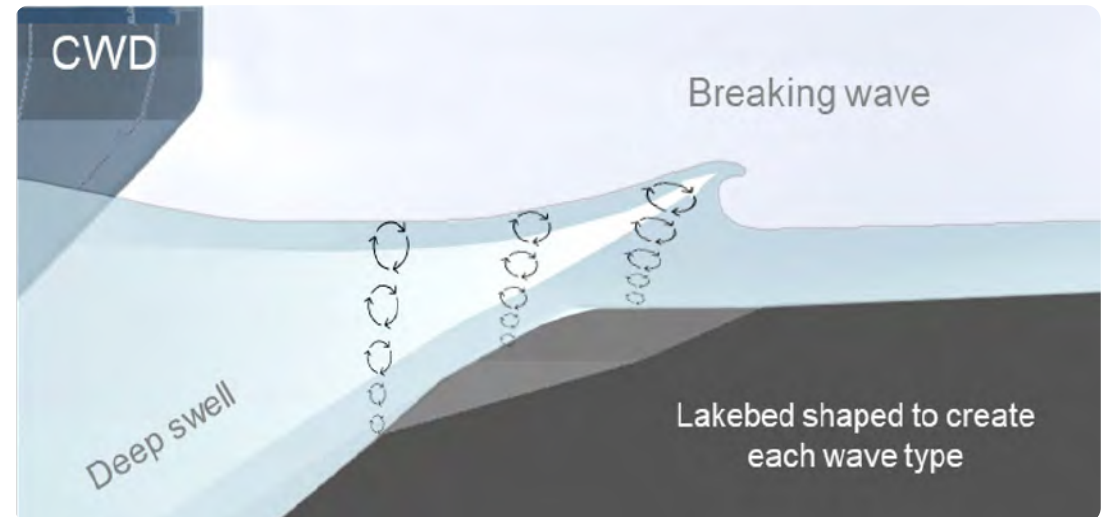
How waves appear in the ocean



SURF LAKES

- ✓ Deep ground swells interacting with lakebed
- ✓ Deep to shallow transition in lakebed mimics nature
- ✓ The lakebed shapes the wave

How waves appear in Surf Lakes





BIGGEST WAVES IN INDUSTRY



BEST TECH FOR EVENTS & OLYMPICS

Surf Lakes technology can scale up without limit. Meaning XXL facilities can be made in future.

Our engineering team's R&D is ongoing to future-proof our tech offerings as best-in-class.

SIMULTANEOUS VARIETY



**5 SKILL LEVELS
AT THE SAME
TIME**



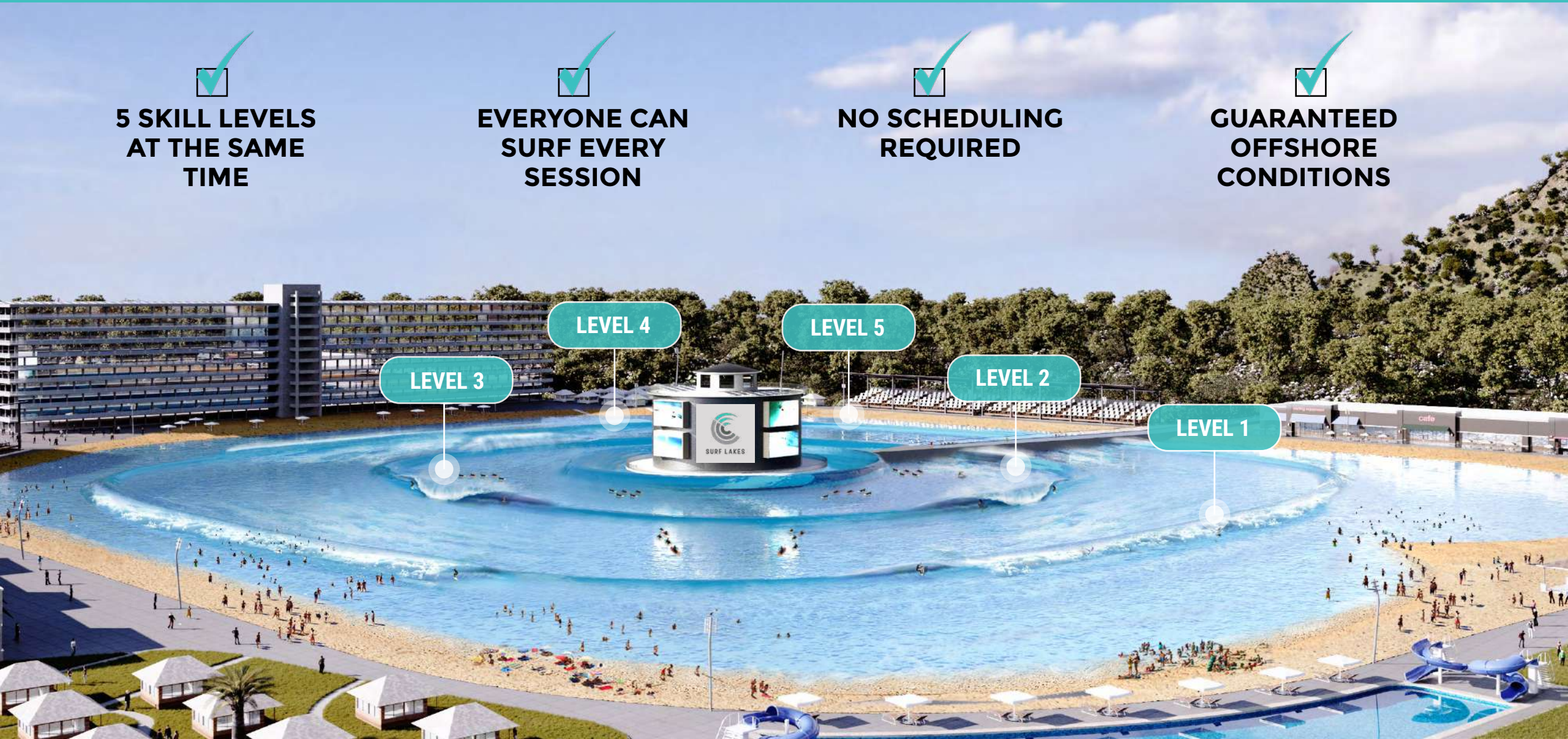
**EVERYONE CAN
SURF EVERY
SESSION**



**NO SCHEDULING
REQUIRED**



**GUARANTEED
OFFSHORE
CONDITIONS**





BEGINNER

A white-water reform that rolls through the inside of the reefs.



0-1 ft



10 seconds



45 yards

LEVEL 1



INTERMEDIATE

A gentle wave that's easy to catch, ride and learn to do turns.



4-6 ft



13-16 seconds



95 yards

LEVEL 2



ADVANCED

A larger wave, with a steeper take-off and more critical sections for advanced turns.



5-7 ft



≈12 seconds



≈75 yards

LEVEL 3



EXPERT

A five second barrel, followed by a section for advanced turns.



5-8 ft



≈13 seconds



≈90 yards



3+ second barrel

LEVEL 4



PRO

A heavy slab, suitable for high level surfers and bodyboarders.



6-9 ft



≈12 seconds



≈65 yards



3 second barrel

LEVEL 5

SURF LAKES CONCEPT

MIXED USE PUBLIC/PRIVATE COMPLEX



Hotel & Event
space

Public access to
1500 rides per hour

Private access to
500 rides per hour

Real Estate development uplifted
by waterfront

Community living based around
active lifestyle

Private waterfront
residences

GROWING DIGITAL COMMUNITY

 Instagram



 TikTok



 SURF LAKES TESTIMONIALS



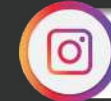
4.7M TikTok Likes

40M+ Views

365K Followers



155k Followers



130k Followers



40k Followers



24k Followers



9k Followers




6k Followers



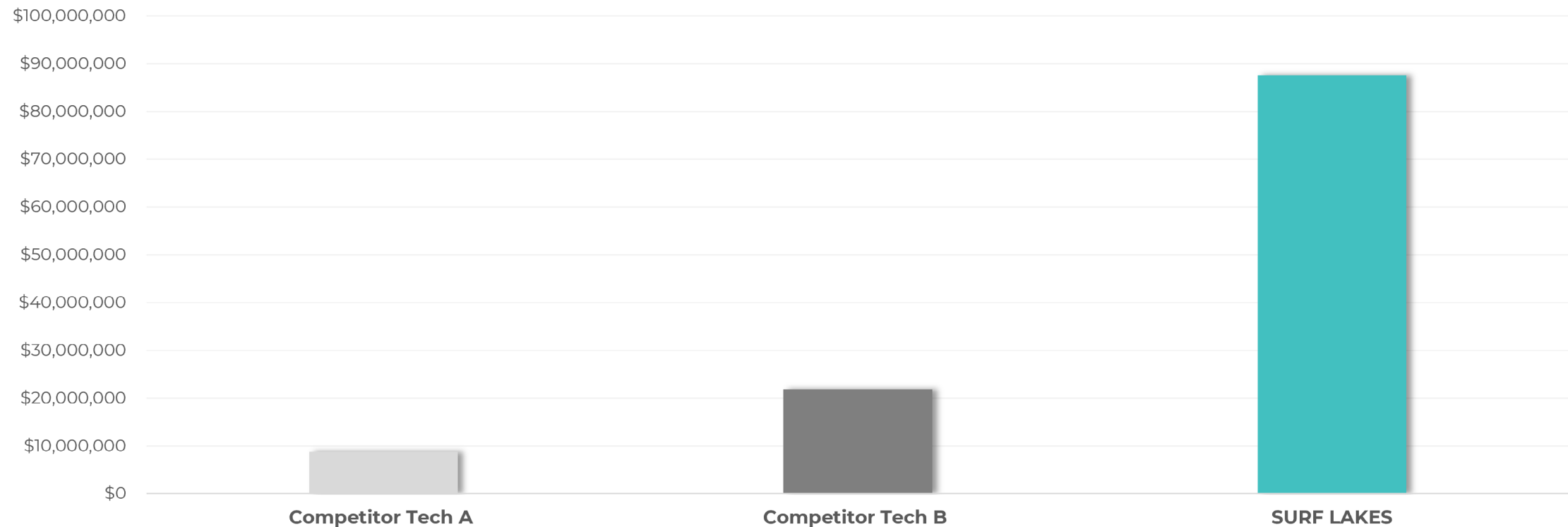
834 Followers

WWW.SURFLAKES.COM

AN EXAMPLE TO SHOW HOW CAPACITY IMPACTS REVENUE

	SURFERS PER HR	REVENUE PER SURFER	HOURS PER DAY	GROSS REVENUE PER DAY	365 DAYS
Competitor Tech A	20	\$100	12	\$24,000	\$8,760,000
Competitor Tech B	50	\$100	12	\$60,000	\$21,900,000
 SURF LAKES	200	\$100	12	\$240,000	\$87,600,000

RAW SURF REVENUE PER ANNUM



TEAM

SURF LAKES GLOBAL, INC BOARD OF DIRECTORS



TROY WARFIELD

Chairman & CEO

- BCom (UNSW)
- MBA (MGSM)

Experience: Top Golf, British Airways, Avis
Budget, Kimberley Clark



AARON TREVIS

Founder & CTO

- BEng Mining (UB)
- GAICD



REUBEN BUCHANAN

Co-Founder & Non-Executive Director

- RG146 / RG105
- GAICD



JOHN DIDDAMS

Non-Executive Director

- BComm (UNSW)
- CPA, AICD (Fellow)



JOSHUA HAMLIN

**Non-Executive Director
& Head of Legal**

- Juris Doctor of Law (TJSL)
- Bch degree in Political Science
- Member, State Bar of California

MANAGEMENT TEAM



**JOVEN
DEMONTEVERDE**

Chief Financial Officer

- BBus, Acct & Fin (UTS)
- Grad. Dip. Acct (CA ANZ)
- RG146



LEWIS GLYNN

Chief Operating Officer

- BSc (Hons) Building
Surveying
- MAICD



TONY LINES

**Head of People and
Culture**

- Dip Management
- Dip Tourism



BRAD HUTCHINS

Head of Marketing

- MComms
- GradDipEd
- BA (sociology)
- DipBus(Mgt)



RYAN NIXON

**Head of Licensing and
Construction**

- BEng Civil (Griffith GC)
- Dip Build & Const
- Site Supervisor Licence (QBCC)



BRADY ZIETH

**Head Of Engineering
& Production**

- BEng Civil - UQ
- MIEAust CPEng
- RPEQ

GLOBAL BRAND AMBASSADORS



MARK "OCCY" OCCHILUPO

WORLD CHAMPION SURFER



TOM CURREN

WORLD CHAMPION SURFER / MUSICIAN



LUCA DOBLE

JUNIOR LONGBOARD CHAMPION



BEN PLAYER

3x WORLD CHAMPION BODYBOARDER



BARTON LYNCH

WORLD CHAMPION SURFER



MARK "MONO" STUART

6x WORLD ADAPTIVE CHAMPION



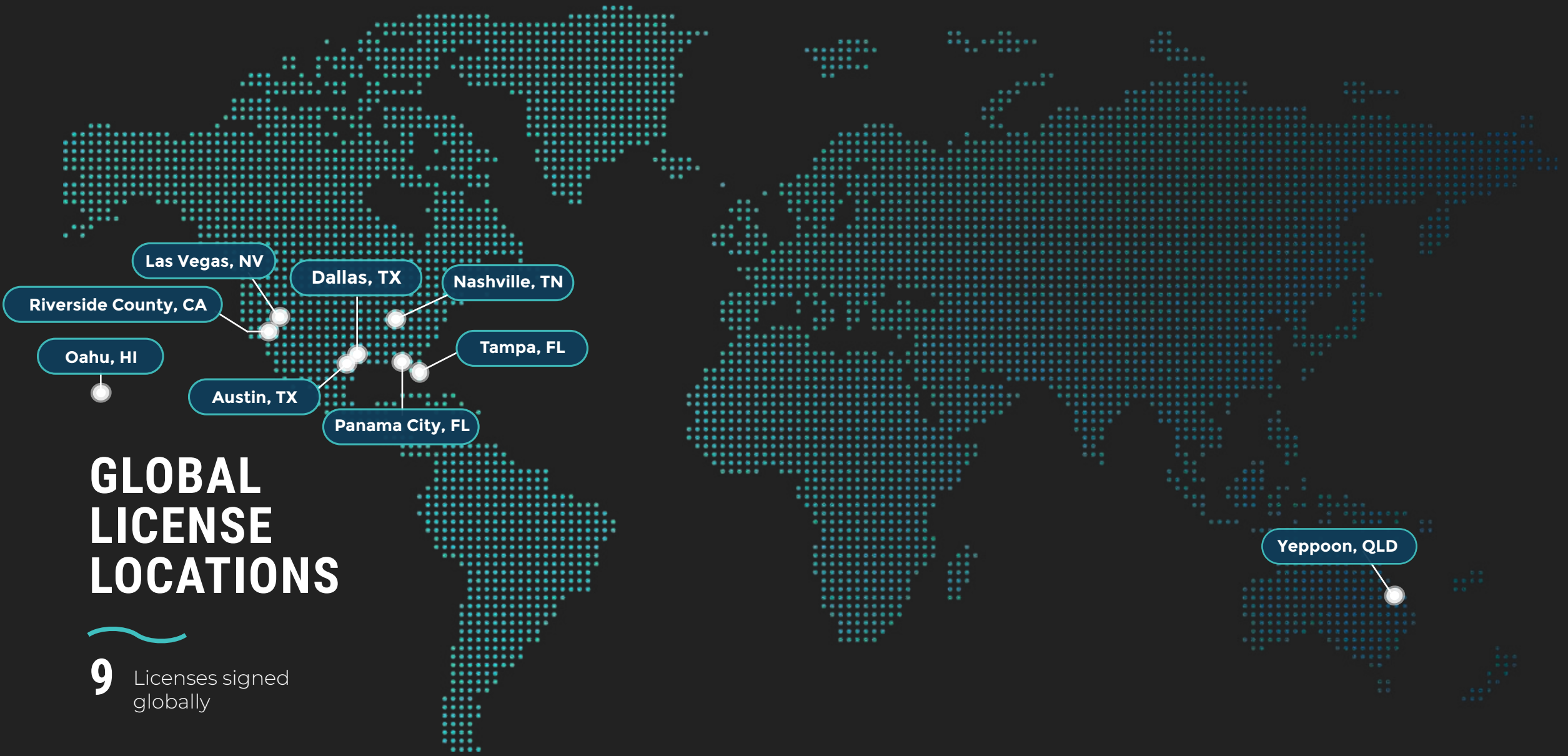
SAM BLOOM

4x WORLD ADAPTIVE CHAMPION



DEAN "DINGO" MORRISON

PRO SURFER



GLOBAL LICENSE LOCATIONS

9 Licenses signed globally

OUR VISION

CREATING A HEALTHIER WORLD THROUGH SURFING COMMUNITIES AND TECHNOLOGY

Surf Lakes is embedding into its DNA the notion that everything we do as a company and as individuals must be undertaken sustainably and with a view to impact in only a positive manner.

In order to remain environmentally focused, we ensure that all our licensees are stoke certified.





WWW.SURFLAKES.COM



INFO@SURFLAKES.COM



9901 BRODIE LANE SUITE 160 #587
AUSTIN TX 78748, UNITED STATES

WHAT CAN A SURF LAKES COMPLEX LOOK LIKE?

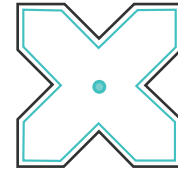




CUSTOM DESIGN

The lake design can:

- » be themed for a site,
- » be created in various sizes and shapes
- » incorporate wave selections based on target customers



CUSTOM FORM

The lake form can:

- » be shaped to fit any specific themes or to enhance natural surroundings,
- » accommodate more than 8 waves (4 reefs) if required.



ABOUT THE PRODUCTS

Surf Lakes has two products, each designed to appeal to different markets and also suit varying locations and site sizes. The hourly wave productivity remains the same regardless of the size of the two models (Compact and XL).

When choosing a wave making technology, **wave count per hour** and **wave quality** are paramount, which are two critical reasons as to why Surf Lake's product is so superior over competitor models.



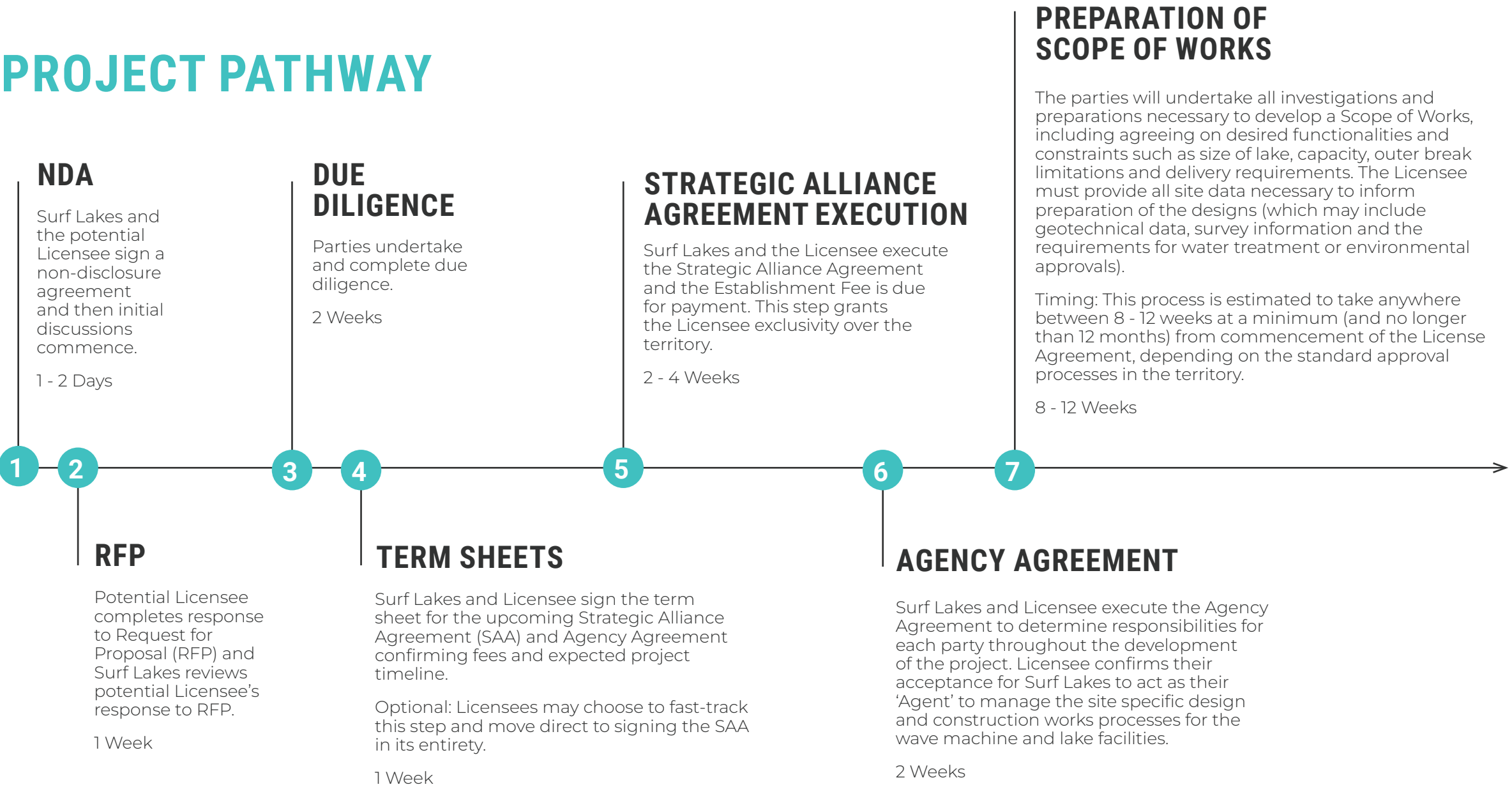
MODEL COMPARISON TABLE

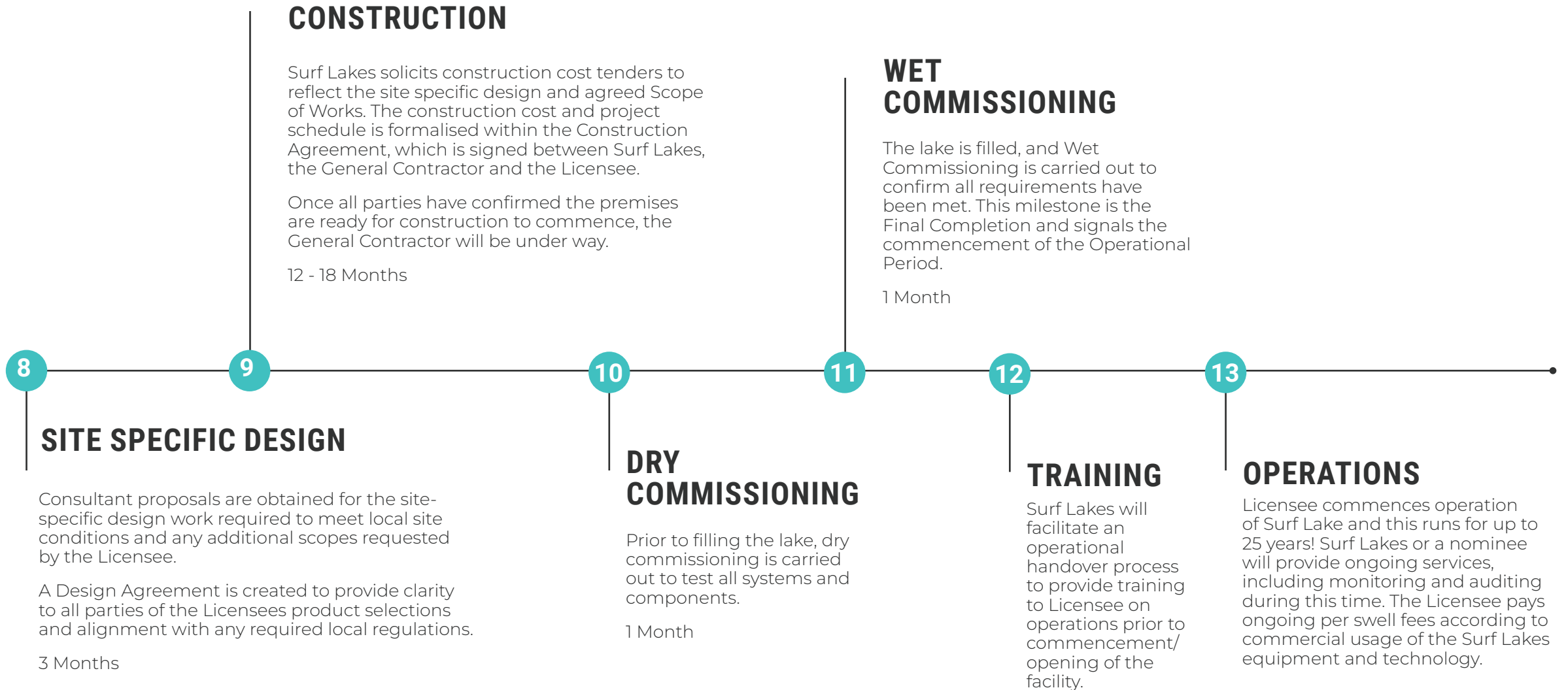
	SURF LAKES COMPACT	SURF LAKES XL		SURF LAKES COMPACT	SURF LAKES XL
BASIC SPECIFICATIONS			SURF CRAFT		
Cost	(NB: Pricing will vary subject to site, country, geotechnics etc)	(NB: Pricing will vary subject to site, country, geotechnics etc)	Shortboard	Yes	Yes
Dimensions	200m x 165m (650ft x 540ft)	250m x 200m (820ft x 650ft)	Bodyboard	Yes	Yes
Size	3.3 ha (8 acres)	5 ha (12 acres)	Bodysurfing/ Handplane	Yes	Yes
Capability	2000 rides per hour	2000 rides per hour	Kneeboard	Yes	Yes
Construction Time Frame	12 - 18 months	12 - 18 months	Longboard	Yes	Yes
Max Wave Height	2 m (6ft)	2.4 m (8ft)	Waveski	TBC	Yes
Max Wave Length	60m (200ft)	90m (300ft)	Stand-up Paddle	TBC	Yes
Ride Length Time	8 – 10 seconds	10 – 15 seconds	Surf foil/ SUP foil	TBC	Yes
WAVE TYPE AND ABILITY LEVEL			OTHER ACTIVITIES		
Beginner Wave	Yes	Yes	Learn to Swim	Yes	Yes
Intermediate Wave	Yes	Yes	Learn to Surf	Yes	Yes
Advanced Wave	Yes	Yes	Learn to Dive	Yes	Yes
Expert Wave	Possible	Yes	Kayaking	Yes	Yes
Pro Wave	Possible	Yes	E-foiling	TBC	Yes
WATER TYPE			Sailing (Small Sail and Wind Surfing)	TBC	Yes
Salt	Yes	Yes	Connected Water Park (Toddler Pool and Slide)	TBC	TBC
Fresh	Yes	Yes	Events	Demonstration, Beginner to Intermediate Standard	Demonstration and Competition Amateur to International Pro
Other	TBC	TBC			

IMPORTANT CONSIDERATIONS

HIGH LEVEL COSTINGS AND SPECS	LAND REQUIREMENTS/ SIZE	POWER	WATER VOLUME/ TYPE	WATER TREATMENT	LICENSING
<p>Pricing will vary depending on surf lake size, specs, environment, etc.</p> <p>The price is for construction only, the figures do not include land acquisition or intended surrounding infrastructure and amenities</p>	<p>Surf Lake XL 8ha (20 acres) minimum</p> <p>Surf Lake Compact 5ha (12.5 acres) minimum (please note a 3-4 HA could be feasible with a tailored design.)</p> <p>Land size minimum is the recommended size for a surf lake which includes car parking and infrastructure.</p> <p>Potential lake shapes/sizes can be tailored to fit in with existing surrounds.</p>	<p>For the XL Lake, typically 5-6MW for the Surf Lake, plus perimeter development requirements</p>	<p>Surf Lake XL 85 megalitres (22.5 million US gallons)</p> <p>Surf Lake Compact 50 megalitres (13 million US gallons)</p> <p>Fresh or salt water is available depending upon locality and availability.</p> <p>The cost of water will vary.</p>	<p>Closed loop water treatment system for the entire lake, subject to local requirements.</p> <p>Treatment of water will vary depending on water source and availability.</p>	<p>Requirement to obtain support and licenses from local Government.</p>

PROJECT PATHWAY





NEXT STEPS

1 Complete the Non Disclosure Agreement and return to info@surflakes.com

If, for any reason, there are concerns with the NDA, please identify the conflicting clauses and raise concerns with your Surf Lakes International representative.

2 Schedule a discovery meeting

Once the NDA is signed and returned, we will then arrange a meeting, where we can learn more about you, your intentions and answer your initial queries.

3 Review your information pack

Following the initial “meet and greet” a Request For Proposal (RFP) pack will be sent. Within the RFP will be more detailed information related to build and infrastructure, potential business model options, license pricing, a license draft and more. This process will allow the potential licensee and Surf Lakes International to conduct effective information sharing so as to enable accurate due diligence to be undertaken by both parties.





STAND UP PADDLE



LONG BOARD



KNEE BOARD

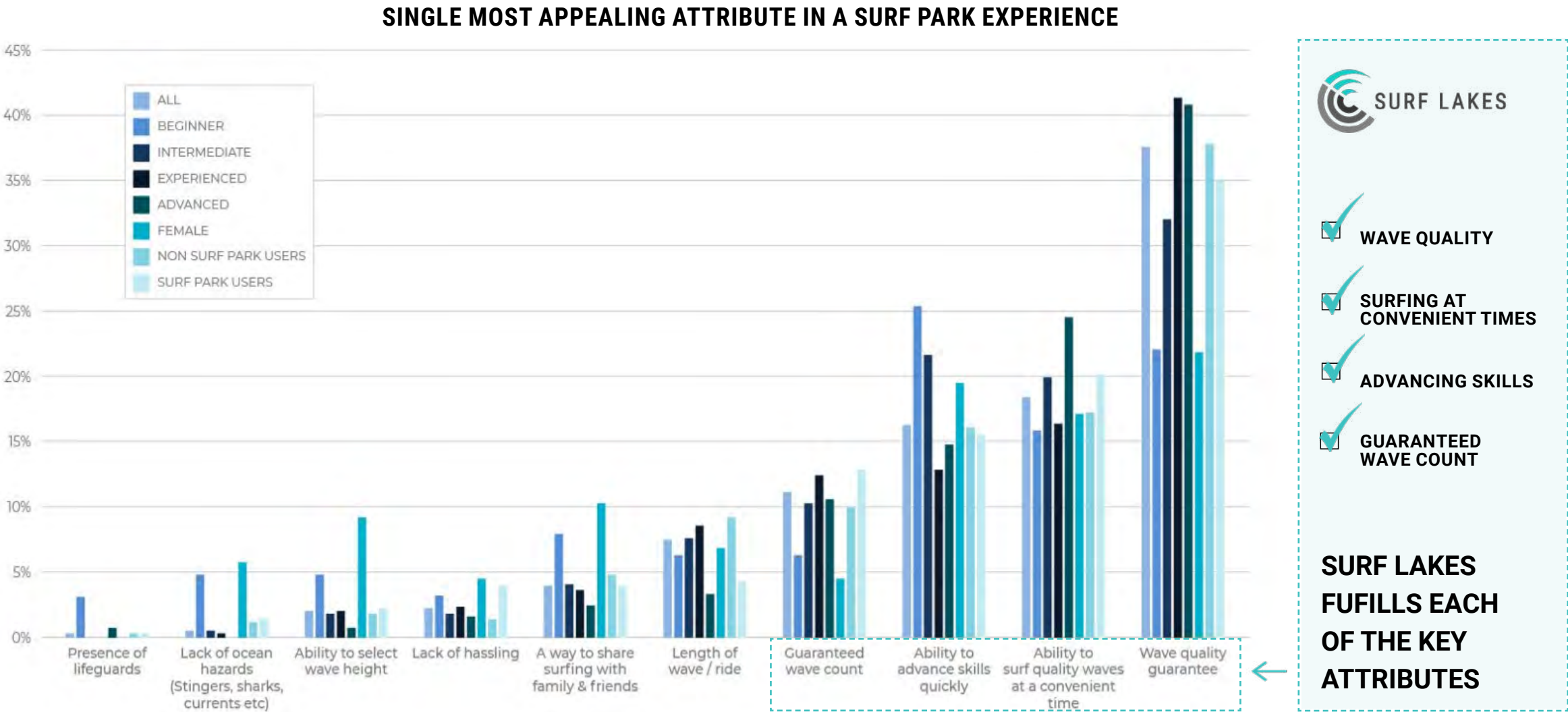


SHORT BOARD



BODY BOARD

WHAT ARE SURFERS LOOKING FOR IN A SURF PARK EXPERIENCE?



Data sourced from Surf Park Central's 2023 Consumer Trends Report (based on statistics from Surflife/Wavetrak, Inc.)

OUR VISION

Create a healthier world,
by building surfing
communities and
technology.

OUR MOTTO

“Everyone Gets a Break”

OUR VALUES

Innovation, Quality,
Integrity, Inclusion, Fun,
Safety, Sustainability.

OUR USP

Patented 360-degree
wave making technology.



EFFICIENCY = FAST SETTLING TIME

One of the biggest challenges to productivity in the wave park industry is settling time. i.e. making sure the water is calm and settled after waves run to allow for the next set to break with the same quality.

Surf Lakes purposefully avoids walls, which rebound wave energy and create unsettled conditions.

When Surf Lakes creates a “set” of waves, the water moves out towards the 360° of beachfront. From there, **four deep water channels allow that water to return** to the centre of the lake, without disturbing the next set of breaking waves.



CFD COMPUTER MODELLING

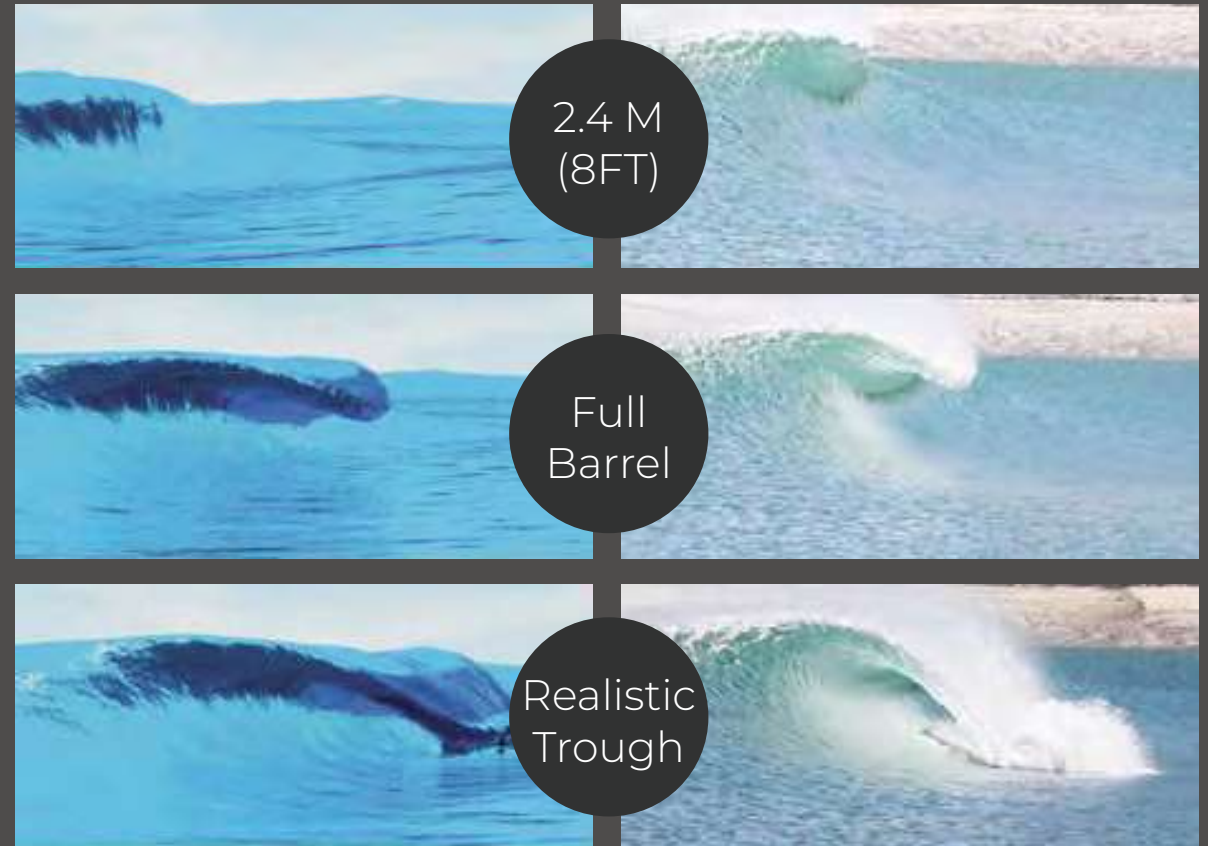
Surf Lakes uses state of the art **CFD (Computational Fluid Dynamics)** modelling to verify our waves.

This process allows for adjustments and alterations to a lake shape to fit site constraints and to allow us to continually review new wave types.

The wave height is adjustable, creating a **multitude of wave types at the push of a button.**

CFD MODEL

REALITY



CFD modelling of our waves prior to construction.

Real waves at our full scale facility.