



U.S. Small Business  
Administration

## U.S. SMALL BUSINESS ADMINISTRATION FACT SHEET - DISASTER LOANS

### **WISCONSIN Declaration 21290 & 21291**

(Disaster: WI - 20004)

**Incident: SEVERE STORMS, STRAIGHT-LINE WINDS, FLOODING, AND  
MUDSLIDES**

occurring: August 9 - 12, 2025

in the Wisconsin counties of: **Milwaukee, Washington, and Waukesha**; and for economic injury only in the contiguous  
Wisconsin counties of: **Dodge, Fond Du Lac, Jefferson, Ozaukee, Racine, Sheboygan, and Walworth**

#### **Application Filing Deadlines:**

**Physical Damage: November 10, 2025**

**Economic Injury: June 11, 2026**

If you are located in a declared disaster area, you may be eligible for financial assistance from the U. S. Small Business Administration (SBA).

#### **What Types of Disaster Loans are Available?**

- Business Physical Disaster Loans – Loans to businesses to repair or replace disaster-damaged property owned by the business, including real estate, inventories, supplies, machinery and equipment. Businesses of any size are eligible. Private, non-profit organizations such as charities, churches, private universities, etc., are also eligible.
- Economic Injury Disaster Loans (EIDL) – Working capital loans to help small businesses, small agricultural cooperatives, small businesses engaged in aquaculture, and most private, non-profit organizations of all sizes meet their ordinary and necessary financial obligations that cannot be met as a direct result of the disaster. These loans are intended to assist through the disaster recovery period.
- Home Disaster Loans – Loans to homeowners or renters to repair or replace disaster-damaged real estate and personal property, including automobiles.

#### **What are the Credit Requirements?**

- Credit History – Applicants must have a credit history acceptable to SBA.
- Repayment – Applicants must show the ability to repay all loans.

#### **What are the Interest Rates?**

By law, the interest rates depend on whether each applicant has Credit Available Elsewhere. An applicant does not have Credit Available Elsewhere when SBA determines the applicant does not have sufficient funds or other resources, or the ability to borrow from non-government sources, to provide for its own disaster recovery. An applicant, which SBA determines to have the ability to provide for his or her own recovery is deemed to have Credit Available Elsewhere. Interest rates are fixed for the term of the loan. The interest rates applicable for this disaster are:

Physical Damage Loan Types	No Credit Available Elsewhere	Credit Available Elsewhere
Home Loans	3.000%	6.000%
Business Loans	4.000%	8.000%
Non-Profit Organizations	3.625%	3.625%

Economic Injury Loan Types	No Credit Available Elsewhere	Credit Available Elsewhere
Businesses & Small Agricultural Cooperatives	4.000%	N/A
Non-Profit Organizations	3.625%	N/A

#### **What are Loan Terms?**

The law authorizes loan terms up to a maximum of 30 years. However, the law restricts businesses with credit available elsewhere to a maximum 7-year term. SBA sets the installment payment amount and corresponding maturity based upon each borrower's ability to repay. Borrowers may be required to provide collateral.

### **What are the Loan Amount Limits?**

- **Business Loans** – The law limits business loans to \$2,000,000 for the repair or replacement of real estate, inventories, machinery, equipment and all other physical losses. Subject to this maximum, loan amounts cannot exceed the verified uninsured disaster loss.
- **Economic Injury Disaster Loans (EIDL)** – The law limits EIDLs to \$2,000,000 for alleviating economic injury caused by the disaster. The actual amount of each loan is limited to the economic injury determined by SBA, less business interruption insurance and other recoveries up to the administrative lending limit. EIDL assistance is available only to entities and their owners who cannot provide for their own recovery from non-government sources, as determined by the U.S. Small Business Administration.
- **Business Loan Ceiling** – The \$2,000,000 statutory limit for business loans applies to the combination of physical, economic injury, mitigation and refinancing, and applies to all disaster loans to a business and its affiliates for each disaster. If a business is a major source of employment, SBA has the authority to waive the \$2,000,000 statutory limit.
- **Home Loans** – SBA regulations limit home loans to \$500,000 for the repair or replacement of real estate and \$100,000 to repair or replace personal property. Subject to these maximums, loan amounts cannot exceed the verified uninsured disaster loss.

### **What Restrictions are there on Loan Eligibility?**

- **Uninsured Losses** – Only uninsured or otherwise uncompensated disaster losses are eligible. Any insurance proceeds which are required to be applied against outstanding mortgages are not available to fund disaster repairs and do not reduce loan eligibility. However, any insurance proceeds voluntarily applied to any outstanding mortgages do reduce loan eligibility.
- **Ineligible Property** – Secondary homes, personal pleasure boats, airplanes, recreational vehicles and similar property are not eligible, unless used for business purposes. Property such as antiques and collections are eligible only to the extent of their functional value. Amounts for landscaping, swimming pools, etc., are limited.
- **Noncompliance** – Applicants who have not complied with the terms of previous SBA loans may not be eligible. This includes borrowers who did not maintain flood and/or hazard insurance on previous SBA loans.

**Note:** Loan applicants should check with agencies / organizations administering any grant or other assistance program under this declaration to determine how an approval of SBA disaster loan might affect their eligibility.

### **Is There Help with Funding Mitigation Improvements?**

If your loan application is approved, you may be eligible for additional funds to cover the cost of improvements that will protect your property against future damage. Examples of improvements include retaining walls, seawalls, sump pumps, etc. Mitigation loan money would be in addition to the amount of the approved loan but may not exceed 20 percent of total amount of physical damage to real property, including leasehold improvements, and personal property as verified by SBA to a maximum of \$500,000 for home loans. It is not necessary for the description of improvements and cost estimates to be submitted with the application. SBA approval of the mitigating measures will be required before any loan increase.

### **Is There Help Available for Refinancing?**

- SBA can refinance all or part of prior mortgages that are evidenced by a recorded lien, when the applicant (1) does not have credit available elsewhere, (2) has suffered substantial uncompensated disaster damage (40 percent or more of the value of the property or 50% or more of the value of the structure), and (3) intends to repair the damage.
- Businesses – Business owners may be eligible for the refinancing of existing mortgages or liens on real estate, machinery and equipment, up to the amount of the loan for the repair or replacement of real estate, machinery, and equipment.
- Homes – Homeowners may be eligible for the refinancing of existing liens or mortgages on homes, up to the amount of the loan for real estate repair or replacement.

### **What if I Decide to Relocate?**

You may use your SBA disaster loan to relocate. The amount of the relocation loan depends on whether you relocate voluntarily or involuntarily. If you are interested in relocation, an SBA representative can provide you with more details on your specific situation.

### **Are There Insurance Requirements for Loans?**

To protect each borrower and the Agency, SBA may require you to obtain and maintain appropriate insurance. By law, borrowers whose damaged or collateral property is located in a special flood hazard area must purchase and maintain flood insurance. SBA requires that flood insurance coverage be the lesser of 1) the total of the disaster loan, 2) the insurable value of the property, or 3) the maximum insurance available.

Applications for disaster loans may be submitted online using the MySBA Loan Portal at <https://lending.sba.gov> or other locally announced locations. Please contact the SBA's Customer Service Center by email at [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov) or by phone at 1-800-659-2955 for further assistance. For people who are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.



# DISASTER RECOVERY

Businesses • Homeowners  
Renters • Nonprofits

# Economic Injury Disaster Loan (EIDL)



Credit: Gettyimages

## Benefits of an Economic Injury Disaster Loan (EIDL) for Small Businesses and Non-Profits

- ☐ Up to \$2 million to meet ordinary and necessary financial obligations
- ☐ Low fixed-rate interest rates with terms up to 30 years
- ☐ No payment and no interest for 12 months
- ☐ No need to wait for insurance to settle before applying

## What you need to apply for a disaster loan

- ☐ Email addresses and contact information for all applicants
- ☐ Social Security numbers and Employer Identification Numbers (EIN) for all applicants
- ☐ Financial information (e.g., income and monthly expenses, etc.)
- ☐ A complete copy of the most recent federal income tax return (this can be provided later)
- ☐ Insurance information, if available

## How to apply

- ☐ Scan the QR Code
- ☐ Visit [sba.gov/disaster](https://sba.gov/disaster)



## For Additional Information

- ☐ Call **(800) 659-2955** (dial **7-1-1** to access telecommunications relay services):
  - To locate a Recovery Center for assistance with your loan application
  - To check the status of your loan application



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## Préstamo para desastre por daños económicos (EIDL, por sus siglas en inglés)



Crédito: Gettyimages

### Beneficios del Préstamo para Desastres por Daños Económicos (EIDL) para pequeños negocios y organizaciones sin fines de lucro

- ☐ Hasta \$2 millones para cubrir las obligaciones financieras ordinarias y necesarias
- ☐ Baja tasa de interés fija con plazos de hasta 30 años
- ☐ No se requiere pago ni se generan intereses durante los primeros 12 meses
- ☐ No es necesario esperar a que se concluya el proceso del seguro antes de realizar la solicitud

### Qué necesita para solicitar un préstamo para desastres

- ☐ Correo electrónico e información de contacto de todos los solicitantes
- ☐ Números de Seguro Social y números de identificación del empleador (EIN, por sus siglas en inglés) de todos los solicitantes
- ☐ Información financiera (p. ej., ingresos y gastos mensuales, etc.)
- ☐ Copia completa de la última declaración de impuestos federales presentada (puede entregarse después)
- ☐ Información del seguro, si está disponible

### Cómo solicitarlo

- ☐ Escanee el código QR
- ☐ Visite [sba.gov/disaster](https://sba.gov/disaster)



### Para obtener más información

- ☐ Llame al **(800) 659-2955** (marque **7-1-1** para acceder a los servicios de retransmisión de telecomunicaciones):
  - para encontrar un Centro de recuperación por desastre que lo ayude con su solicitud de préstamo
  - para obtener información sobre el estado de su solicitud de préstamo





FEMA



U.S. Small Business  
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# Prepare Now and Protect Against Future Disasters

Disaster preparation and hazard mitigation efforts are key to saving lives and property.  
SBA and FEMA can provide support for shoring up your home and business today.



Home and Personal Property



Business Physical Disaster

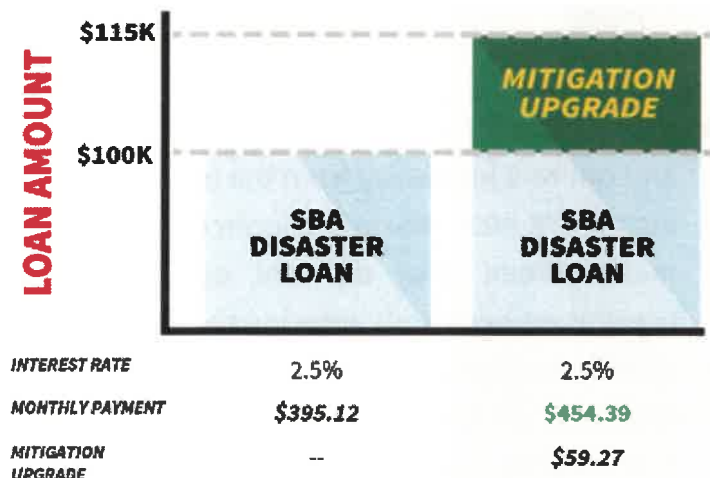
After a disaster, you can use an SBA disaster loan to make your home or business safer and stronger for the future. These loans can be increased by up to 20% to pay for improvements that help prevent damage and protect lives.

Even small changes can make a big difference in keeping your property safe and avoiding costly repairs later. Spreading the cost of these improvements over 30 years makes them more affordable, especially when done while rebuilding after a disaster.

**Natural hazard mitigation saves \$6  
on average for every \$1 spent on  
federal mitigation grants.**

Source: *Natural Hazard Mitigation Saves Interim Report*, December 2019

## Mitigation Affordability



**30-Year Term**

## How to Apply

- **Assess Your Needs:** Evaluate the extent of damage and determine the necessary funds for recovery and mitigation.
- **Apply:** Visit [sba.gov/disaster](https://sba.gov/disaster) or call 800-659-2955 to start your application. Deaf and hard-of-hearing individuals may call 7-1-1.
- **Plan Your Strategy (Optional):** Call FEMA's mitigation hotline 833-336-2487 to speak with subject matter experts who can share mitigation techniques.
- **Request Mitigation Funding:** Inquire about increasing your loan amount for mitigation purposes during the initial loan application process or within two years of receiving the loan.

# Mitigation Projects to Consider:



## Flood

- Add a sump pump to move standing water.
- Install flood resistant material below the Design Flood Elevation.
- Landscape to improve water runoff and drainage.
- Elevate structures or convert your lowest floor into storage, parking or building access only.



## Wind

- Install hurricane roof straps.
- Brace or upgrade to wind-rated garage doors.
- Install a safe room or storm shelter built to FEMA guidelines.
- Strengthen structures to protect against high wind damage.



## Wildfire

- Remove all debris from the roof, gutters and out to 5 feet away from the building.
- Install 1/8-inch maximum noncombustible mesh screen over all vent openings to prevent embers from entering the building.
- Install noncombustible materials on the envelope of the house including Class A roof assemblies, gutters and downspouts.



## Hail

- Upgrade to steel gutters and downspouts.
- Install hail protection, like hail guards, shields, or wire mesh, around your HVAC equipment.
- Upgrade your building's materials (shingles, windows, skylights, or siding) to withstand significant impact.

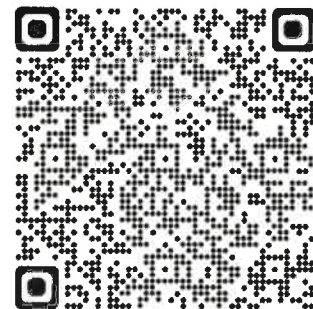
**Apply for an SBA loan today!**

**SCAN**



**SCAN**

**Read about mitigation success stories!**



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**FEMA**